

HARISH TEXTILE ENGINEERS LIMITED

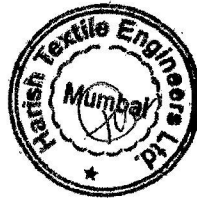
Regd. Office: 19, Parsi Panchayat Road, Andheri (East), Mumbai - 400 069.

Phone: +91 22 28367151 / 40373000, website: www.harishtextile.com; E Mail : pinkesh@harishtextile.com

CIN: L29119MH2010PLC201521

Statement of Unaudited financial results for the quarter ending 31st December 2019

SL. NO	PARTICULARS	Amount in Indian Rupees (Rs.)					
		Quarter Ended			Nine Months ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from operations	232511976	185231685	75796731	618028562	274295720	377163921
II	Other Income	2230173	11697139	480171	22557227	496401	16109692
	Total Income from operations	234742149	196928824	76276902	640585789	274792121	393273613
III	Expenses						
	a. Cost of material consumed	97339746	109511244	31596062	314079292	130020072	159219564
	b. Purchase of Stock-in-trade	55166259	18886614	9919851	90813498	31544176	82750417
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	10195088	-21789009	-3211151	-18223046	-10719664	-3199145
	d. Employee benefits expense	20658459	26472359	8538358	73643660	25626268	35052550
	e. Finance Costs	9462424	9247036	2450604	28296410	8369276	10512048
	f. Depreciation and Amortisation expense	5611030	5276526	3131175	16524311	9239781	7832318
	g. Other Expenses	33946881	44480391	21991695	122349012	72989755	87799804
	Total Expenses	232379888	192085161	74416594	627483136	267069664	379967556
IV	Profit before exceptional items and tax	2362261	4843663	1860308	13102653	7722457	13306057
V	Exceptional Items	0	0	0	0	0	0
VI	Profit from ordinary activities before tax	2362261	4843663	1860308	13102653	7722457	13306057
VII	Tax Expense	989906	1108230	425638	3447308	1766898	3819158
VIII	Net Profit from Ordinary activities after tax	1372355	3735433	1434670	9655345	5955559	9486899
IX	Other Comprehensive Income (After Tax)						
	a. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total Comprehensive Income for the period (comprising) Profit for the period (after tax) and Other Comprehensive Income (after tax)	1372355	3735433	1434670	9655345	5955559	9486899
XI	Paid-up Equity Share Capital (Face Value Rs.10/- each)	3,336,000	3,336,000	2,400,000	3,336,000	2,400,000	3,336,000
XIII	Earnings Per Share (EPS) (of Rs.10/- each)						
	- Basic (not annualized in case of quarter/half-year/nine-month ended)	0.41	1.12	0.60	2.89	2.48	2.84
	- Diluted (not annualized in case of quarter/half-year/nine-month ended)	0.41	1.12	0.60	2.89	2.48	2.84



NOTES:

1 The above unaudited Financial results for Q3 of FY 2019-20 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held at 14/02/2020.

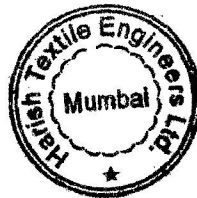
2 In accordance with provisions of Ind AS 108 "Operating Segments, the company had 4 reportable segments namely viz Manufacture of (A) Textile processing and Finishing Machinery (B) Non Woven Fabrics (C) polyester staple fibre from recycle waste material and (D) Trading on Non Ferrous Metal.

3 Deferred Tax Asset/Liability is not provided for as required under Ind AS -12 "Income Taxes" for the quarter December 31, 2019.

4 Provision for gratuity liability of employees is not provided for as required by Ind AS 19 on "Employee Benefits" for the quarter December 31, 2019.

5 The company has acquired Non Woven and PSF Business w.e.f. 01.04.2019. Therefore, the results for the corresponding period for the quarter ended December 31, 2018 are not comparable.

6 Figures of the previous quarter/ year have been re-classified/ re-group wherever necessary to correspond with the current quarter classification/ disclosure.



For & on behalf of the Board
HARISH TEXTILE ENGINEERS LIMITED

A handwritten signature in black ink, appearing to read "Hitendra Desai".

Hitendra Desai
Whole Time Director
DIN: 00452481

Place Mumbai
Date 14/02/2020

HARISH TEXTILE ENGINEERS LIMITED

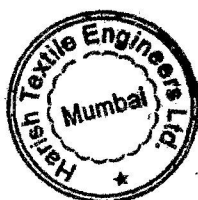
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CIN: L29119MH2010PLC201521

Segment Wise Revenue, Results and Capital employed for the quarters ended 31st December, 2019

SL. NO	PARTICULARS	Amount in Indian Rupees (Rs.)					
		Quarter Ended			Nine Months ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 Audited
1	Segment Revenue						
	a) Textile Engineering	34690464	35943044	65702544	110909956	243081089	293318853
	b) Non-Woven	99735021	96867462	0	294422310	0	0
	c) PSF	37233530	37840861	0	120744992	0	0
	d) Trading	60852961	14580317	10094187	91951304	31214631	83845068
	Total	232511976	185231685	75796731	618028562	274295720	377163921
	Less: Inter-segment revenue	0	0	0	0	0	0
	Net Sales/Income from Operations	232511976	185231685	75796731	618028562	274295720	377163921
2	Segment Results						
	a) Textile Engineering	37051	437627	1378771	-2715201	7742452	12501099
	b) Non-Woven	238984	2053572	0	5472850	0	0
	c) PSF	-899088	1231115	0	4129448	0	0
	d) Trading	2985314	1121349	481537	6215557	-19995	804958
	Total	2362261	4843663	1860308	13102653	7722457	13306057
	Add: Other un-allocable Income net of Unallocable expenditure	0	0	0	0	0	0
	Total Profit before Tax	2362261	4843663	1860308	13102653	7722457	13306057
3	Segment Assets						
	a) Textile Engineering	421600782	449655593	407271478	421600782	407271478	326123969
	b) Non-Woven	318283216	341136531	0	318283216	0	0
	c) PSF	85995565	97119307	0	85995565	0	0
	d) Trading	16455376	5813536	14741431	16455376	14741431	2424081
	e) Unallocated	0	0	0	0	0	0
	Total	842334939	893724967	422012909	842334939	422012909	328548050
4	Segment Liabilities						
	a) Textile Engineering	341264410	374394965	350489765	341264410	350489765	281588880
	b) Non-Woven	184055266	326322885	0	184055266	0	0
	c) PSF	28044296	101670401	0	28044296	0	0
	d) Trading	12795220	0	2768962	12795220	2768962	669293
	e) Unallocated	989906	1108230	425638	3447308	1766898	0
	Total	567149098	803496481	353684365	569606500	355025625	282258173

 Place Mumbai
 Date 14/02/2020

 For & on behalf of the Board
 HARISH TEXTILE ENGINEERS LIMITED


 Hitendra Desai
 Whole Time Director
 DIN: 00452481

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF FINANCIAL RESULTS

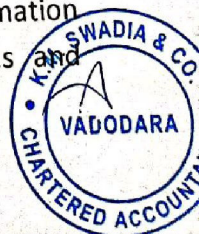
THE BOARD OF DIRECTORS,
Harish Textile Engineers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **Harish Textiles Engineers Limited** for the quarter ended 31.12.2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We report that
The Company has not complied with the following applicable Ind AS - accounting standards:
 - a. Provision for gratuity liability of employees is not provided for as required by Ind AS 19 on "Employee Benefits" for the quarter December 31, 2019. The impact of the same is not quantified in the absence of actuarial valuation/management estimates.
 - b. Deferred Tax Asset/Liability is not provided for as required under Ind AS -12 "Income Taxes" for the quarter December 31, 2019. The impact of the same is not quantified.

Our audit opinion on the financial results for the quarter ended December 31, 2019 is also qualified in respect of above matters.

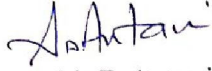
5. Based on our review conducted as stated above, except for the effects of the matter described in para 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations

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Disclosure Requirements) Regulations, 2015, as modified by the SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For K. M. Swadia & Co.
Chartered Accountants



Archit D Antani

Membership No: 149221

Firm's ICAI Reg. No.110740W

Place: Vadodara

Date: February 14, 2020

UDJH : 20149221AAAAA38679 .

