

HARISH TEXTILE ENGINEERS LIMITED

Regd. Office: 19, parsi Panchayat Road, Andheri (East), Mumbai - 400 069.

Phone: +91 22 28367151 / 40373000, website: www.harishtextile.com; E Mail : pinkesh@harishtextile.com

CIN: L29119MH2010PLC201521

Statement of Unaudited financial results for the quarter ending 31st December 2020.

SL. NO	PARTICULARS	RESULTS (RUPEES IN LAKHS, EXCEPT EPS)					
		Quarter Ended			Nine-month ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (unaudited)	31.03.2020 (Audited)
I	Revenue from operations	2,522.80	1,918.19	2,325.12	4,994.66	6,180.29	8,363.59
II	Other Income	86.68	33.67	22.30	131.30	225.57	488.87
	Total Income from operations	2,609.48	1,951.86	2,347.42	5,125.96	6,405.86	8,852.46
III	Expenses						
	a. Cost of material consumed	1,462.08	737.06	973.40	2,370.55	3,140.79	4,670.62
	b. Purchase of Stock-in-trade	363.94	332.21	551.66	696.15	908.13	1,301.39
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(215.31)	138.63	101.95	124.54	(182.23)	(202.40)
	d. Employee benefits expense	182.18	135.91	206.58	412.17	736.44	815.16
	e. Finance Costs	79.27	59.32	94.62	199.64	282.96	308.15
	f. Depreciation and Amortisation expense	52.84	52.73	56.11	158.10	165.24	242.77
	g. Other Expenses	408.22	410.69	339.47	956.02	1,223.49	1,769.84
	Total Expenses	2,333.22	1,866.54	2,323.80	4,917.17	6,274.83	8,905.53
IV	Profit before exceptional items and tax	276.25	85.32	23.62	208.79	131.03	(53.07)
V	Exceptional Items						
VI	Profit from ordinary activities before tax	276.25	85.32	23.62	208.79	131.03	(53.07)
VII	Tax Expense						
	Current Tax	51.32	-	-	51.32	34.47	2.00
	Deferred Tax	(0.84)	(6.84)	-	(4.61)	-	17.70
VIII	Net Profit from Ordinary activities after tax	225.77	92.16	23.62	162.07	96.55	(72.77)
IX	Other Comprehensive Income (After Tax)						
	a. Items that will not be reclassified to profit or loss						
	b. Items that will be reclassified to profit or loss						
X	Total Comprehensive Income for the period (comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)	225.77	92.16	23.62	162.07	96.55	(72.77)
XI	Paid-up Equity Share Capital (Face Value Rs.10/- each)	33.36	33.36	33.36	33.36	33.36	33.36
XII	Earnings Per Share (EPS) (of Rs.10/- each) (Not annualised)						
	- Basic	6.77	2.76	0.71	4.86	2.89	(2.18)
	- Diluted	6.77	2.76	0.71	4.86	2.89	(2.18)



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NOTES:

- 1 The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2 The above unaudited financial results for the quarter and nine months ended December 31, 2020 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 12, 2021.
- 3 The Statutory Auditors have performed a "Limited Review" of the above unaudited financial results for the quarter and nine months ended December 31, 2020.
- 4 In accordance with provisions of Ind AS 108 "Operating Segments, the company had 4 reportable segments namely viz Manufacture of (A) Textile processing and Finishing Machinery (B) Non Woven Fabrics (C) polyester staple fibre from recycle waste material and Trading on Non Ferrous Metal
- 5 EPS has been calculated in accordance with Ind AS 33
- 6 Previous period's figures have been regrouped/rearranged wherever necessary to conform to current period presentation.

Place Mumbai
Date 12/02/2021



For & on behalf of the Board
HARISH TEXTILE ENGINEERS LIMITED

A handwritten signature in black ink, appearing to read "Sandeep Kirtikumar Gandhi".

SANDEEP KIRTIKUMAR GANDHI
Managing Director
DIN: 00941665

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Segment Wise Revenue, Results and Capital employed for the quarters ended 31st December, 2020

SL NO	PARTICULARS	RUPEES IN LAKHS					
		Quarter Ended			Nine- Month Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(unaudited)	(Audited)
1	Segment Revenue						
	a) Textile Engineering	546.99	340.26	346.90	1,111.69	1,109.10	1,452.69
	b) Non-Woven	1,202.29	880.34	997.35	2,376.95	2,944.22	3,951.60
	c) PSF	569.25	428.21	372.34	1,050.98	1,207.45	2,093.12
	d) Trading	360.98	339.37	608.53	700.35	919.51	1,363.24
	e) Unallocable	-	-	-	-	-	-
	Total	2,679.50	1,988.18	2,325.12	5,239.96	6,180.29	8,860.66
	Less: Inter-segment revenue	156.70	69.99	-	245.30	-	497.07
	Net Sales/Income from Operations	2,522.80	1,918.19	2,325.12	4,994.66	6,180.29	8,363.59
2	Segment Results						
	a) Textile Engineering	45.43	-52.45	0.37	-41.45	-27.15	-113.95
	b) Non-Woven	165.77	99.94	2.39	207.49	54.73	-19.07
	c) PSF	48.95	32.05	-8.99	24.53	41.29	30.65
	d) Trading	16.11	5.77	29.85	18.21	62.16	49.30
	e) Unallocable	-	-	-	-	-	-
	Total	276.25	85.32	23.62	208.79	131.03	-53.07
	Add: Other un-allocable Income net of Unallocable expenditure						
	Total Profit before Tax	276.25	85.32	23.62	208.79	131.03	-53.07
3	Segment Assets						
	a) Textile Engineering	4,206.48	3,910.37	4,216.01	4,206.48	4,216.01	4,135.52
	b) Non-Woven	3,974.42	2,664.66	3,182.83	3,974.42	3,182.83	2,275.95
	c) PSF	1,552.37	1,599.88	859.96	1,552.37	859.96	1,605.75
	d) Trading	44.33	30.15	164.55	44.33	164.55	346.72
	e) Inter Segment Division	-1,350.53	-957.47	-	-1,350.53	-	-1,107.04
	Total	8,427.08	7,247.59	8,423.35	8,427.08	8,423.35	7,256.90
4	Segment Liabilities						
	a) Textile Engineering	3,526.58	3,299.90	3,422.54	3,526.58	3,422.54	3,459.65
	b) Non-Woven	3,786.00	2,642.01	1,840.55	3,786.00	1,840.55	2,295.02
	c) PSF	1,497.19	1,593.64	280.44	1,497.19	280.44	1,575.10
	d) Trading	-	-	127.95	-	127.95	300.98
	e) Inter Segment Division	-1,350.53	-957.47	-	-1,350.53	-	-1,107.04
	Total	7,459.24	6,578.09	5,671.49	7,459.24	5,671.49	6,523.71

For & on behalf of the Board
HARISH TEXTILE ENGINEERS LIMITED

SANDEEP KIRTIKUMAR GANDHI
Managing Director
DIN: 00941665Place Mumbai
Date 12/02/2021

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
HARISH TEXTILE ENGINEERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **HARISH TEXTILES ENGINEERS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We report that:
Gratuity liability of employees is not provided for as required by Ind AS 19 on "Employee Benefits" for the quarter and nine months ended December 31, 2020. The impact of the same is not quantified in the absence of actuarial valuation/management estimate. Our audit opinion on the financial results for the quarter ended December 31, 2020 is also qualified in respect of above matter.
5. Based on our review conducted as stated in paragraph 3 above, except for the effects of the matter described in para 4, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. M. Swadia and Company
Chartered Accountants
Firm's Registration No. 110740W



Archit Antani

Archit Antani
Partner

Membership No. 149221

UDIN: 21149221AAAAAT1449

Place: Vadodara

Date: February 12, 2021