



Harish Textile Engineers Ltd.
CIN NO : U29119MH2010PLC201521

Date-03/03/2020

To,
The BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai: 400001.

Security Code: 542682

Dear Sir/Madam,

Subject: Clarification on Outcome of the Board Meeting held on February 26, 2020

With reference to the above subject matter, we would like to inform you that the Company postpones the preferential issue for warrants convertible into equity shares to promoter/promoter group, non-promoter and other investors on conversion of their existing loan/payables due to equity market sentiment.

Further we would like to inform you that preferential issue of 1,63,464 equity shares @ Rs. 40 each (including premium of Rs. 30 each) to promoter/promoter group Company Pacific Harish Textile Engineers Limited on conversion of their existing loan/payables to be postponed and the same number of shares to be issued on preferential basis through cash to Ms. Shruti Shah, non-promoter, alongwith other allottees as specified in below table. The issue price has been determined in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Sr. No.	Name	Equity Shares (No.)	Category
1	Rita Mehta	500000	Non-Promoter
2	Rahul Shah	163864	Non-Promoter
3	Shruti Shah	163464	Non-Promoter
	Total	827328	

We request you to take the same on your record and acknowledge the receipt.

For Harish Textile Engineers Limited

Sandeep Gandhi
Managing Director

Dir: 00941665