Date: 27th March, 2025

To,
The Manager,
Listing Department,
BSE Limited
Pheroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: BSE 542682

Subject: Outcome of Board Meeting held on 27th March, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at their Meeting held today, i.e. on Thursday, 27th March 2025, at the registered office of the Company at 2nd Floor, 19 Parsi Panchayat Road, Andheri (East), Mumbai- 400069, decided on the following:

1. The Board of Directors considered, approved and adopted the Un-Audited Financial Results for the quarter and nine months ended on 31st December, 2024, along with the Limited Review Report.

   In this connection, please find enclosed the following:

   a) Copy of the Un-audited Financial Results of the Company for the quarter and nine month ended on 31st December, 2024.

   b) Copy of the Limited Review Report submitted by the Statutory Auditors of the Company, M/s K M Swadia and Company, Chartered Accountants, for the quarter and nine month ended on 31st December, 2024.

2. The Board of Directors considered and approved the Re-appointment of M/s Ravi H. Dasija & Co., Chartered Accountants, (FRN: 138346W) as the Internal Auditor of the Company for a period of 3 years from the Financial Year 2025-2026 to 2027-2028.

3. The Board of Directors decided to withdraw the resolution of Increase in Authorized Share Capital of the Company, passed at 14th Annual General Meeting of the Company, subject to shareholder's approval through Postal Ballot.

4. The Board of Directors decided to withdraw the resolution of alteration of Capital Clause in the Memorandum of Association concerning the increase in Authorized Share Capital of the Company subject to shareholder's approval through Postal Ballot.

5. The Board of Directors considered and approved the Memorandum of Understanding and Related Party Transaction for the transfer of agricultural lands to Agratha Enterprises, a related party, subject to shareholder's approval through Postal Ballot.

6. On the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors approved the appointment of Mr. Sunil Narayan Bhirud (DIN: 03469816), as an Additional Director,

designated as Executive Director, for a period of 5 years with effect from 27th March, 2025, subject to shareholder's approval through Postal Ballot. Consequent to the same Mr. Sunil Narayan Bhirud (DIN: 03469816), is also appointed as a Member of Audit Committee and Stakeholders Relationship & Grievance Committee with effect from 27th March, 2025.

Further, as per the requirement of the Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

7. On the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors approved the appointment of Mr. Mahesh Ratilal Sapariya (DIN: 00414104), as an Additional Director, designated as Independent Director, for a period of 5 years with effect from 27th March, 2025, subject to shareholder's approval through Postal Ballot. Consequent to the same Mr. Mahesh Ratilal Sapariya (DIN: 00414104), is also appointed as a Member of Audit Committee, Stakeholders Relationship & Grievance Committee and Nomination and Remuneration Committee with effect from 27th March, 2025.

   Further, as per the requirement of the Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

8. The Board of Directors considered, accepted and approved the resignation letter received on 27th March, 2025, tendered by Mr. Hitendra Desai (DIN: 00452481) vide letter dated 27th March, 2025, as Executive, Whole-Time Director of the Company, with effect from close of business hours on 27th March, 2025, due to retirement, as he has attained the age of 62 years and wishes to devote more time to his family and other commitments towards society. Consequent to the same, Mr. Hitendra Desai (DIN: 00452481), also ceases to be Member of Audit Committee and Stakeholders Relationship & Grievance Committee with effect from close of business hours on 27th March, 2025. While taking note of the above, the Board of Directors of the Company placed on record its appreciation for the valuable contribution and guidance provided by Mr. Hitendra Desai (DIN: 00452481) during his association with the Company as a Whole-Time Director.

9. The Board of Directors considered, accepted and approved the resignation letter received on 27th March, 2025, tendered by Ms. Sushmita Lunkad (DIN: 09044848) vide letter dated 27th March, 2025, as Non-Executive, Independent Director (Woman Director) of the Company, with effect from close of business hours on 27th March, 2025, due to other ongoing engagements and personal commitments. Consequent to the same, Ms. Sushmita Lunkad (DIN: 09044848), also ceases to be Member of Audit Committee, Stakeholders Relationship & Grievance Committee and Nomination and Remuneration Committee with effect from close of business hours on 27th March, 2025. While taking note of the above, the Board of Directors of the Company placed on record its appreciation for the valuable contribution and guidance provided by Ms. Sushmita Lunkad (DIN: 09044848) during her association with the Company as an Independent Director.

   The re-constituted committees of the Company are as follows:

Sr. No.	Name of Committees	Re-constituted Committees
1	Audit Committee	Mr. Ritesh Patel-Chairman Mr. Sunil Bhirud Mr. Mahesh Sapariya

		Mrs. Bhavna Brahmbhatt
2	Nomination and Remuneration Committee	Mr. Ritesh Patel-Chairman Mr. Mahesh Sapariya Mrs. Bhavna Brahmbhatt
3	Stakeholders Relationship & Grievance Committee	Mr. Ritesh Patel-Chairman Mr. Sunil Bhirud Mr. Mahesh Sapariya Mrs. Bhavna Brahmbhatt

10. The Board of Directors considered and approved the Notice of Postal Ballot by Remote E-Voting process for seeking approval of members for following resolutions:-

    - Withdrawal of resolution of increase in Authorized Share Capital of the Company passed at 14th Annual General Meeting of members of the Company.
    - Withdrawal of resolution of alteration of Capital Clause of the Memorandum of Association on account of increase in Authorized Share Capital of the Company.
    - Approval of Memorandum of Understanding for transfer of agricultural lands to Agratha Enterprises.
    - Approval for Related Party Transactions for transfer of agricultural lands to Agratha Enterprises.
    - Appointment of Mr. Sunil Narayan Bhirud (DIN: 03469816), as an Executive Director of the Company for a period of 5 years with effect from 27th March, 2025.
    - Appointment of Mr. Mahesh Ratilal Sapariya (DIN: 00414104), as Non-Executive, Independent Director of the Company for a period of 5 years with effect from 27th March, 2025.

11. The Board of Directors consented that the record date for postal ballot will be on Friday, 21st March, 2025.

12. The Board of Directors approved the appointment of Bigshare Services Pvt. Ltd. ('Bigshare') for providing E-Voting Facility.

13. The Board of Directors fixed the period of E-voting which commences on Monday, 31st March, 2025 (9.00 A.M.) and ends on Tuesday, 29th April, 2025 (5.00 P.M.). Members can cast their vote online from 31st March, 2025 (9.00 A.M.) to 29th April, 2025 (5.00 P.M.).

14. The Board of Directors considered and approved the appointment of M/s D N Vora and Associates, Practicing Company Secretaries, Mumbai (Mem. No. ACS No. 46989, COP No. 21254), as Scrutinizer for conducting the e-Voting process in fair and transparent manner.

15. The Board of Directors discussed the assurance provided by the Promoters of the Company to arrange the funds required for the redemption of Non-Convertible Debentures and for augmenting the Working Capital necessary for the smooth functioning of the Textile Engineering Business, through Loans and/or ICDs. The Board also decided, in consideration of the interests of the Non-Promoter Shareholders, to proceed with a Rights Issue rather than issuing shares to the Promoters on a Preferential Basis. It is

proposed to hold a Board Meeting on 28th April, 2025, to consider the size and pricing of the Rights Issue.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated 09th September, 2015 and Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023 is enclosed as **Annexure I** for Re-appointment of M/s Ravi H. Dasija & Co., Chartered Accountants, (FRN: 138346W) as the Internal Auditor of the Company.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated 09th September, 2015 and Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023 are enclosed as **Annexure II** for the Appointments of Directors.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated 09th September, 2015 and Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023 are enclosed as **Annexure III** for the Resignations of Directors.

Further, the Company has received confirmation from Mr. Hitendra Desai (DIN: 00452481) that there is no material reasons for his resignation other than those mentioned in his resignation letter dated 27th March, 2025, and the same is enclosed as **Annexure-IV**.

Further, the Company has received confirmation from Ms. Sushmita Lunkad (DIN: 09044848) that there is no material reasons for her resignation other than those mentioned in her resignation letter dated 27th March, 2025, and the same are enclosed as **Annexure-V**.

We request you to take the same on your record and acknowledge the same.

The Meeting commenced at 04:30 p.m. and concluded at 08:00 p.m.

Thanking You,

Yours Faithfully,

For Harish Textile Engineers Limited

SANDEEP KIRTIKUMAR GANDHI

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Date: 2025.03.27 20:02:25 +05'30'

Harish Textile Engineers Limited
Mumbai

Sandeep Gandhi
Managing Director
DIN: 00941665

Place: Mumbai

Encl: As above

Annexure-I

Disclosures under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated 09th September, 2015 and Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023.

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Name of the Internal Auditor	M/s Ravi H. Dasija & Co.
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment as Internal Auditors of the Company.
3	Date of appointment/cessation& term of appointment;	With effect from 27th March, 2025. Re-appointed as Internal Auditor of the Company for a period of 3 years from the Financial Year 2025-2026 to 2027-2028 to conduct the Internal Audit.
4	Brief Profile;	The firm, M/s Ravi H. Dasija & Co., is a Chartered Accountant firm founded by CA Ravi Dasija in 2014. CA Ravi Dasija has over a decade of experience in the fields of accountancy, auditing, and taxation. The firm specializes in providing audit services, including internal audits, statutory audits, tax audits, and GST audits for various companies and firms. It is also involved in finalizing Provident Fund and Gratuity Fund audits for several multinational corporations (MNCs). Additionally, the firm conducts stock audits and fixed asset verifications. Specializing in direct taxation, the firm offers consultancy and litigation services and represents clients before income tax authorities at various levels, such as the Income Tax Officer (ITO), the Commissioner of Income Tax (CIT), and the Income Tax Appellate Tribunal (ITAT).
5	Disclosure of relationships between directors;	Not Applicable

For Harish Textile Engineers Limited

SANDEEP KIRTIKUMAR GANDHI

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Harish Textile Engineers Limited Mumbai

Sandeep Gandhi
Managing Director
DIN: 00941665

Place: Mumbai

Annexure-II

Disclosures under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated 09th September, 2015 and Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023.

Sr. No.	Particular	Details	Details
1	Name, DIN and Designation	Mr. Sunil Bhirud (DIN:03469816), Executive Director	Mr. Mahesh Sapariya (DIN:00414104), Non-Executive, Independent Director
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment Mr. Sunil Bhirud (DIN:03469816) is appointed as an Additional, Executive, Director of the Company w.e.f. 27th March, 2025, subject to the approval of members through the Postal Ballot of the Company.	Appointment Mr. Mahesh Sapariya (DIN:00414104) is appointed as an Additional, Non-Executive, Independent Director of the Company w.e.f. 27th March, 2025, subject to the approval of members through the Postal Ballot of the Company.
3	Date of Appointment/Cessation and term of Appointment	Date of Appointment: Appointment for the term of five years w.e.f. 27th March, 2025 till 26th March, 2030, subject to the approval of members through the Postal ballot of the Company	Date of Appointment: Appointment for the term of five years w.e.f. 27th March, 2025 till 26th March, 2030, subject to the approval of members through the Postal ballot of the Company
4	Brief Profile (in case of Appointment Director)	Age: 61 years Qualification: Degree in Mechanical Engineering, Bombay Technical Education Board Mr. Sunil Bhirud is a seasoned professional with over 38 years of extensive experience in Operational Management, Manufacturing Engineering, and related fields. He holds a degree in Mechanical Engineering from the Bombay Technical Education Board and has a proven track record across various domains, including Negotiation, Contract Manufacturing, ISO implementation, Product Development, Quality Systems, Financial Analysis, and Continuous Improvement. His	Age: 46 years Qualification: Commerce Graduate Mr. Mahesh Sapariya is a real estate professional with over 20 years of experience. He has worked extensively in Mumbai, particularly in the Bandra-Santacruz area, where he has been involved in the development of over 150 commercial and residential buildings. Known for his leadership and ability to complete projects ahead of schedule, Mr. Sapariya is skilled in project management and business growth. His experience and expertise would be a

		expertise spans across the Machine Building Industry, where he has consistently driven operational excellence and innovation throughout his career.	valuable asset to any organization.
5	Disclosure of Relationship between Directors (in case of Appointment Director) and Pecuniary relationship directly or indirectly with the company	There are no inter-se relationships between the Directors mentioned above, and Manager and other Key Managerial Personnel of the Company. Except for the proposed remuneration and his shareholding in the Company, he does not have any pecuniary relationship with the Company or with any Managerial personnel or other directors.	There are no inter-se relationships between the Directors mentioned above, and Manager and other Key Managerial Personnel of the Company. He does not have any pecuniary relationship with the Company or with any Managerial personnel or other directors.
6	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 dated 20th June, 2018.	Mr. Sunil Bhirud (DIN: 03469816) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Mahesh Sapariya (DIN: 00414104) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For Harish Textile Engineers Limited

SANDEEP KIRTIKUMAR GANDHI

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Date: 2025.03.27 20:03:14 +05'30'

Harish Textile Engineers Limited Mumbai

Sandeep Gandhi
Managing Director
DIN: 00941665

Place: Mumbai

Annexure-III

Disclosures under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated 09th September, 2015 and Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023.

Sr. No.	Particular	Details	Details
1	Name, DIN and Designation	Mr. Hitendra Desai (DIN:00452481)-Executive, Whole-Time Director	Ms. Sushmita Lunkad (DIN:09044848)-Non-Executive, Independent Director
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation Mr. Hitendra Desai (DIN: 00452481) has tendered his resignation as Executive, Whole-Time Director of the Company due to retirement, as he has attained the age of 62 years and wishes to devote more time to his family and other commitments towards society.	Resignation Ms. Sushmita Lunkad (DIN: 09044848) has tendered her resignation as Non-Executive, Independent Director of the Company due to other ongoing engagements and personal commitments.
3	Date of Appointment/Cessation and term of Appointment	Date of Cessation: From close of Business hours on 27th March, 2025	Date of Cessation: From close of Business hours on 27th March, 2025
4	Brief Profile (in case of Appointment Director)	Not Applicable	Not Applicable
5	Disclosure of Relationship between Directors (in case of Appointment Director)	Not Applicable	Not Applicable
6	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 dated 20 June, 2018.	Not Applicable	Not Applicable
7	Letter of Resignation along-with detailed reason for resignation	Resignation Letter enclosed as Annexure IV	Resignation Letter enclosed as Annexure V
Additional information in case of resignation of an Independent Director			
8	Name of Listed Entities in which the resigning Director hold directorships, indicating the category of directorship & membership of board committees, if any	NIL	Kbs India Limited Shri Venkatesh Refineries Limited Sparc Electrex Limited KBS India Limited: 1. Audit Committee- Member 2. NRC- Member 3. SRC- Member Shri Venkatesh Refineries Limited: 1. Audit Committee- Member

			2. NRC- Member 3. SRC- Member 4. CSR - Member Sparc Electrex Limited 1. Audit Committee- Member 2. NRC- Member 3. SRC- Member
9	The Independent Director shall, along with detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Resignation Letter enclosed as Annexure IV	Resignation Letter enclosed as Annexure V

For Harish Textile Engineers Limited

SANDEEP KIRTIKUMAR GANDHI

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Date: 2025.03.27 20:03:38 +05'30'

Harish Textile Engineers Limited Mumbai

Sandeep Gandhi
Managing Director
DIN: 00941665

Place: Mumbai

Annexure -IV

HITENDRA DESAI

78-A, Ratan Terrace, T. H. Kataria Marg, Opp. Matunga Railway Station, Mahim, Mumbai-400016.

Date: 27th March, 2025

To,
The Board of Directors,
HARISH TEXTILE ENGINEERS LIMITED
2nd Floor, 19, Parsi Panchayat Road,
Andheri East, Mumbai-400069,
Maharashtra, India.

Subject: Resignation from the Position of Executive, Whole-Time Director of Harish Textile Engineers Limited (the "Company").

Dear Board Members,

I, Mr. Hitendra Desai (DIN: 00452481) son of Mr. Chimanlal Desai, residing at 78-A, Ratan Terrace, T. H. Kataria Marg, Opp. Matunga Railway Station, Mahim, Mumbai-400016 hereby tender my resignation from the post of Executive, Whole-Time Director of the Company, including all committees and/or sub-committees of the Board, with effect from close of business hours on 27th March, 2025, due to retirement as I am attaining the age of 62 years and wish to devote more time towards my family and my other commitments towards society.

I would like to express my sincere gratitude to the Board Members for their constant support and cooperation during my tenure with the Company. I extend my best wishes for continued success to the Company and its Board in all future endeavors.

Please consider this letter as formal notification of my resignation, and I request that the necessary steps be taken with the Registrar of Companies and with other applicable authorities to complete the required formalities.

I would also like to confirm that there are no other material reasons for my resignation, other than the one mentioned above.

Thank you once again for the opportunity to serve.

Yours sincerely,

H desai

Hitendra Desai
DIN: 00452481

Place: Mumbai

Annexure -V

SUSHMITA LUNKAD

95, BhavaniPeth, SubhashChowk, Jalgaon-425001

Date: 27thMarch, 2025

To,
The Board of Directors,
HARISH TEXTILE ENGINEERS LIMITED
2ndFloor, 19, Parsi Panchayat Road,
Andheri East, Mumbai-400069,
Maharashtra, India.

Subject: Resignation from the Position of Non-Executive, Independent Director of the Board of Directors of Harish Textile Engineers Limited (the "Company").

Dear Board Members,

I, Ms. Sushmita Lunkad (DIN: 09044848), hereby tender my resignation from the position of Non-Executive, Independent Director on the Board of the Company, including all committees and/or sub-committees of the Board, with effect from the close of business hours on 27thMarch, 2025, due to other ongoing engagements and personal commitments.

I would like to express my sincere gratitude to the Company for providing me with this opportunity. It has been a great privilege to serve as a member of the Board and its Committees, and I wish the Company all the best in its future endeavors.

I would also like to thank the Chairman, my fellow Board members, and the entire management team for their trust and support. It has been an honor to work with such a talented and dedicated team.

As mentioned above, due to my other ongoing engagements and personal commitments, I have tendered my resignation. I further confirm that there are no other material reasons for my decision to resign.

Kindly acknowledge the receipt of my resignation and take the necessary steps to formalize this process, including the necessary regulatory and corporate filings with the Registrar of Companies and informing the Stock Exchanges.

Thank you once again for the opportunity.

Yours sincerely,

S.S.Lunkad

Sushmita Lunkad
DIN: 09044848)

Place: Mumbai

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Harish Textile Engineers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Limited Review Report on Quarterly Financial Results.

To the Board of Directors of
Harish Textile Engineers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Harish Textiles Engineers Limited ("the Company"), for the quarter ended 31.12.2024 ("the Statement") submitted by the Company being pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis for qualified conclusion:

   The company has ascertained the particulars of dues to Micro, Small and Medium enterprises, under MSMED Act, 2006. The interest liability arising out of delayed payment to undertakings registered under the MSMED Act, has not been quantified and provided for.

   Our conclusion is qualified in respect of this matter for the quarter ended December 31, 2024 and our audit report for the previous year ended March 31, 2024 was also qualified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above, except for the effects of the matter described in para 4 "Basis for qualified conclusion", nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard

and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter:

We draw attention to the following matters.

a. Note 4 of notes to the financial results for the quarter ended December 31, 2024 which states that the Company has received notice on 14th May 2022 from Shree Nikhil H Gandhi, Smt. Chhaya N. Gandhi and Smt. Kumudben H. Gandhi, claiming to be Shareholders of Pacific Haish Industries Limited (“PHIL”), that they have filed a company petition with Hon. NCLT, Mumbai Bench, inter-alia contending that the business of Non-Woven and PSF transferred to the Company by PHIL by way of Slump-sale w.e.f. April 01, 2019 was without obtaining the approval of Shareholders of PHIL and hence such transfer is invalid. The Company is taking appropriate legal recourse to protect its interest. Vide order dated 09th June, 2023 Hon. Bombay High Court has instructed parties to maintain Status quo and subsequently, Hon. NCLT as well vide its order dated 14th June, 2023 has stayed the further proceedings till the pendency of the order of the Hon. High Court.

b. Note 5 of notes to the financial results for the quarter ended December 31, 2024 which states that the Term Loan and other Credit facilities from Bank of India are, inter-alia secured by Corporate Guarantee and mortgage of properties of Kasha Textile Private Limited (“KTPL”). One of the Shareholders of KTPL has claimed that the said corporate guarantee and security were given by KTPL without obtaining consent of Shareholders as required in terms of section 186 of Companies Act, 2013. The company is taking appropriate legal recourse to protect its interest.

c. The Company is not regular in depositing statutory dues with concerned authorities.

Our conclusion is not modified in respect of these matters.

For K. M. Swadia & Co.
Chartered Accountants

PRAVINKUMAR
HASMUKHLAL PANCHIWALA

Digitally signed by PRAVINKUMAR HASMUKHLAL PANCHIWALA
DN: c=IN, o=Personal, postalCode=390023, l=Vadodara, st=Gujarat, street=A101 Saumya Srushti Vadodara Gujarat India 390023 Manav Hospital, title=6796, 2.5.4.20=82d33439eb18a903449d50b3f6626e9f90dddb8531eb7f32ea52e4a341b140a1, serialNumber=9a9a1b43172d2e4de359cf959e37bfb269238f47183f32109cfe0b94dfa61289, email=pravin@kms.net.in, cn=PRAVINKUMAR HASMUKHLAL PANCHIWALA
Date: 2025.03.27 19:02:58 +05'30'

Pravin Panchiwala
Partner
Membership No: 127406
Firm’s ICAI Reg. No.110740W
UDIN: 25127406BNFXEN4734

Place: Vadodara.
Date: March 27, 2025

HARISH TEXTILE ENGINEERS LIMITED
Regd. Office: 02nd Floor, 19, parsi Panchayat Road, Andheri (East), Mumbai - 400 069.
Phone: +91 22 66490251, website: www.harishtextile.com; E Mail : investor@harishtextile.com
CIN: L29119MH2010PLC201521

Statement Of Unaudited Financial Results for the Quarter / Nine-months Ended December 31, 2024

SL. NO	PARTICULARS	Results (Rupees in Lakhs), Except EPS					
		Quarter Ended			Nine-Months Ending		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from operations	3,325.88	3,529.89	3,432.69	9,931.99	9,522.11	13,104.25
II	Other Income	23.36	13.26	5.90	47.12	46.23	154.33
	Total Income from operations	**3,349.24**	**3,543.15**	**3,438.58**	**9,979.11**	**9,568.34**	**13,258.58**
III	**Expenses**	-					
	a. Cost of material consumed	2,155.84	2,064.91	2,220.69	6,184.56	6,078.40	8,449.31
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-inprogess and stock-in-trade	(6.42)	171.11	51.08	225.44	195.56	201.91
	d. Employee benefit expenses	312.66	288.14	264.35	868.09	797.35	1,084.45
	e. Finance Costs	105.83	122.00	176.53	298.74	418.10	546.02
	f. Depreciation, amortization & impairment of assets	42.93	41.71	43.74	125.52	145.66	186.81
	g. Other Expenses	717.13	991.38	658.41	2,377.96	1,872.37	2,837.92
	Total Expenses	**3,327.98**	**3,679.25**	**3,414.79**	**10,080.31**	**9,507.44**	**13,306.41**
IV	**Profit before exceptional Items and tax**	**21.26**	**(136.10)**	**23.78**	**(101.20)**	**60.90**	**(47.84)**
V	**Exceptional Items**	-		-	-	-	-
VI	Profit from ordinary activities before tax	**21.26**	**(136.10)**	**23.78**	**(101.20)**	**60.90**	**(47.84)**
VII	Tax Expense						
	Current Tax	-		17.40	-	29.51	-
	Adjustment for earlier tax expenses	-	12.43	-	12.43	-	-
	Deferred Tax	60.61	(51.37)	6.85	14.72	(19.84)	(10.58)
VIII	**Net Profit from Ordinary activities after tax**	**(39.35)**	**(97.16)**	**(0.47)**	**(128.35)**	**51.23**	**(37.26)**
IX	**Other Comprehensive Income (After Tax)**						
	1. Items that will not be reclassified to profit or loss						
	a. Remeasurement gain/ (loss) on defined benefit plans	(0.27)	2.03	0.78	3.79	2.34	3.12
	b. Income tax related to items that will not be reclassified to profit or loss	0.07	(0.51)	(0.19)	(0.94)	(0.58)	(0.78)
X	**Total Comprehensive Income for the period (comprising) Profit for the period) (after tax) and Other Comperehensive Income (after tax)**	**(39.16)**	**(98.68)**	**(1.05)**	**(131.19)**	**49.48**	**(39.60)**
XI	Paid-up Equity Share Capital (Face Value Rs.10/- each)	333.60	333.60	333.60	333.60	333.60	333.60
XII	Earnings Per Share (EPS) (of Rs.10/- each) (Not annualised)						
	- Basic	(1.17)	(2.96)	(0.03)	(3.93)	1.48	(1.19)
	- Diluted	(1.17)	(2.96)	(0.03)	(3.93)	1.48	(1.19)

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NOTES:

1 The Financial Results for Q3 of FY: 2024-25 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 27/03/2025.

2 In accordance with provisions of Ind AS 108 "Operating Segments", the company has 3 reportable segments namely viz Manufacture of (A) Textile processing and Finishing Machinery (B) Non Woven Fabrics and (C) polyester staple fibre from recycle waste material.

3 EPS has been calculated in accordance with Ind AS 33.

4 The Company has received notice on 14th May 2022 from Shree Nikhil H Gandhi, Smt. Chhaya N. Gandhi and Smt. Kumudben H. Gandhi, claiming to be Shareholders of Pacific Haish Industries Limited ("PHIL"), that they have filed a company petition with Hon. NCLT, Mumbai Bench, inter-alia contending that the business of Non-Woven and PSF transferred to the Company by PHIL by way of Slump-sale w.e.f. April 01, 2019 was without obtaining the approval of Shareholders of PHIL and hence such transfer is invalid. The Company is taking appropriate legal recourse to protect its interest. Vide order dated 09th June, 2023 Hon. Bombay High Court has instructed parties to maintain Status quo and subsequently, Hon. NCLT as well vide its order dated 14th June, 2023 has stayed further proceedings till the pendency of the order of Hon. High Court.

5 The Term Loan and other Credit facilities from Bank of India are, inter-alia secured by Corporate Guarantee and mortgage of properties of Kasha Textile Private Limited (KTPL). One of the Shareholders of KTPL has claimed that the said corporate guarantee and security were given by KTPL without obtaining consent of Shareholders as is required in terms of section 186 of Companies Act, 2013. The company is taking appropriate legal recourse to protect its interest.

6 Pursuant to the supplementary deed executed on 24th June, 2024 and the second supplementary deed executed on March 18, 2025 between the Company and Axis Trustees Service Limited, the Company has extended the tenure of certain Non-Convertible Debentures (NCDs). The details of the extensions are as follows:

Series of Debentures	Scheduled Date of Redemption	Extended Date of Redemption	Further Extended Date of Redemption	Payment on Due Date	Payment after on Due Date	Outsatnding dues
Old Series- II Debentures	24th June, 2024	23rd December, 2024	NA	Rs. 32,79,000/-	Rs. 79,82,000/-	NA
Old Series- III Debentures	13th August, 2024	12th February, 2025	12th May, 2025	Rs. 6,31,000/-	NA	Rs. 64,72,000/-
Old Series- IV Debentures	20th September, 2025	NA	20th December, 2025	NA		Rs. 1,46,78,900/-

At the Board meeting of the company held on 27th March 2025, the promoters of the company have assured to arrange for Funds required for redemption of NCD's, augmentation of working capital for the smooth functioning of Textile Engineering Business by way of loans and /or ICD's. The Board has also decided that having regards to the interest of non promoter share holders, to make rights issue instead of issuing shares to promoters on prefrential basis. It is proposed to hold a Board meeting on 28th April 2025 to consider the size and the pricing of the Rights Issue.

7 Other contingent liabilities:

7.1 Liability pertaining to Goods and Service Tax Act with respect to delayed payments to suppliers has not been quantified and provided for.

7.2 The Company is in receipt of legal intimation dated April 18, 2024 from one of the Creditors for delayed payment. The said creditor has filed application for delayed payment before the Hon' ble Micro Small Enterprise Facilitation Council, Ahmedabad, Gujarat. As per the said intimation, the company is liable to make a total payment of Rs. 61,47,306/- which includes Principal amount of Rs. 25,50,385/- (already accounted for in the Books of Account) and an interest amount of Rs. 35,96,921/- as of 20/07/2023. The company had received a notice of hearing from MSEFC on 12th March, 2025 and the said matter for fixed for hearing on 18/03/2025. The company had sought extenstion in the said matter and the next date is yet to be announced.

7.3 The Company has yet not been able to determine liability of interest payable to vendors registered under MSME Act on account of issues pertaining to interpretation of law with regard to computation of interest liability. The Company has initiated the process of seeking legal advice and is awaiitng legal opinion. In view thereof, the Company has not been able to compute the interest liability and provide for the same in the books of account.

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8 During the half quarter and nine-months ended on December 31, 2024, the Company has recognised gratuity liability in compliance with Ind AS 19 'Employee Benefit'.

In compliance with Ind AS -8, "Accounting policies, changes in accounting estimates and error", previously issued financial information has been restated as under:

Profit and Loss account	Quarter Ended			Nine-months Ended		
	31.12.2023 (as previously reported)	Increase/(decrease) due to correction	31.12.2023 (restated)	31.12.2023 (as previously reported)	Increase/(decrease) due to correction	31.12.2023 (restated)
Expenses	3411.79	3.00	3,414.79	**9,498.44**	9.00	9507.44
d. Employee benefit expenses	261.35	3.00	264.35	788.35	9.00	797.35
Profit before exceptional Items and tax	26.79	(3.00)	23.79	69.90	(9.00)	60.90
Tax Expense						
Current Tax	17.40	-	17.40	29.51	-	-
Adjustment for earlier tax expenses						
Deferred Tax	7.60	(0.75)	6.85	(17.59)	(2.25)	(15.34)
Net Profit from Ordinary activities after tax	1.78	(2.25)	(0.47)	57.98	(6.75)	51.23
Other Comprehensive Income (After Tax)						
1. Items that will not be reclassified to profit or loss						
a. Remeasurement gain/ (loss) on defined benefit plans	-	0.78	0.78	-	2.34	2.34
b. Income tax related to items that will not be reclassified to profit or loss	-	(0.19)	(0.19)	-	(0.58)	(0.58)
Total Comprehensive Income for the period (comprising) Profit for the period) (after tax) and Other Comperehensive Income (after tax)	1.78	(2.83)	(1.05)	57.98	(8.50)	49.48
Earnings Per Share (EPS) (of Rs.10/- each) (Not annualised)						
- Basic	0.05	(1.23)	(1.17)	(3.79)	(0.14)	(3.93)
- Diluted	0.05	(1.23)	(1.17)	(3.79)	(0.14)	(3.93)

9 Other expenses in the qurater ending September 30, 2024 include liuqudated damages of INR 215 Lakh pertaining to a related party transaction as considered and approved by the Audit Committee and Board of Directors at it's respective meeting held on September 05, 2024.

10 The Company has received a warrant of execution from the Hon'ble High Court of Bombay for attachment of movables situated at the office premises of the company on 2nd floor 19, Parsi Panchayat Road, Andheri (East), Mumbai 400 069 and for attachment of the office premises of the company on 2nd floor 19, Parsi Panchayat Road, Andheri (East), Mumbai 400 069 in the matter of award passed in November 2023 (reference of Order - MSME-D/MSEFC/DP-2662/5275/23). This execution warrant was served on 12th March, 2025 and has to be resolved within 6 weeks of the service thereof. The Company is in the process of seeking appropriate legal advice in this regard and will take suitable course of action as may be advised. The company has also initiated settlement with the claimant.

11 Figures of the previous quarter/ year have been re-classified/ re-group wherever necessary to correspond with the current quarter classification/ disclosure.

Place Mumbai
Date 27-03-2025

For & on behalf of the Board
HARISH TEXTILE ENGINEERS LIMITED

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Sandeep Gandhi
Managing Director
DIN: 00941665

HARISH TEXTILE ENGINEERS LIMITED
Regd. Office: 19, Parsi Panchayat Road, Andheri (East), Mumbai - 400 069.
Phone: +91 22 28367151 / 40373000, website: www.harishtextile.com; E Mail : pinkesh@harishtextile.com
CIN: L29119MH2010PLC201521

Segment Wise Revenue, Results and Capital employed for the quarter ended 31st December 2024

SL. NO	PARTICULARS	Amount in Lakhs (Rs.)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	a) Textile Engineering	688.98	884.45	1,121.90	2,266.01	2,707.37	3,725.32
	b) Non-Woven	2,024.47	2,035.41	1,766.92	5,808.77	5,301.27	7,254.24
	c) PSF	954.88	944.69	822.68	2,739.28	2,295.73	3,175.84
	d) Unallocable						
	Total	**3,668.33**	**3,864.55**	**3,711.50**	**10,814.06**	**10,304.37**	**14,155.40**
	Less: Inter-segment revenue	342.45	334.66	278.82	882.06	782.26	1,051.14
	Net Sales/Income from Operations	**3,325.88**	**3,529.89**	**3,432.69**	**9,931.99**	**9,522.11**	**13,104.25**
2	**Segment Results**						
	a) Textile Engineering	(242.68)	(338.54)	(197.83)	(730.52)	(465.07)	(729.65)
	b) Non-Woven	198.07	128.90	182.11	453.56	447.44	568.55
	c) PSF	69.30	76.68	42.51	185.48	87.53	125.25
	d) Unallocable	(3.43)	(3.14)	-	(9.72)	-	(11.98)
	Total	**21.26**	**(136.10)**	**26.79**	**(101.20)**	**69.90**	**(47.84)**
	Add: Other un-allocable Income net of Unallocable expenditure						
	Total Profit before Tax	**21.26**	**(136.10)**	**26.79**	**(101.20)**	**69.90**	**(47.84)**
3	**Segment Assets**						
	a) Textile Engineering	2,245.94	2,564.26	3,153.55	2,245.94	3,153.55	2,857.27
	b) Non-Woven	4,097.22	3,905.17	3,685.47	4,097.22	3,685.47	3,590.31
	c) PSF	1,721.40	1,680.93	1,595.21	1,721.40	1,595.21	1,545.76
	d) Unallocable	1,062.02	1,062.02	1,083.39	1,062.02	1,083.39	1,158.83
	e) Inter Segment Division	(1,027.73)	(1,028.53)	(1,400.43)	(1,027.73)	(1,400.43)	(1,158.06)
	Total	**8,098.85**	**8,183.86**	**8,117.21**	**8,098.85**	**8,117.21**	**7,994.11**
4	**Segment Liabilities**						
	a) Textile Engineering	3,706.09	3,781.70	3,618.62	3,706.09	3,618.62	3,586.92
	b) Non-Woven	3,075.15	3,081.20	3,238.03	3,075.15	3,238.03	3,021.77
	c) PSF	1,410.67	1,439.49	1,432.26	1,410.67	1,432.26	1,420.52
	d) Unallocable	195.78	131.95	217.08	195.78	217.08	252.86
	e) Inter Segment Division	(1,027.73)	(1,028.53)	(1,400.43)	(1,027.73)	(1,400.43)	(1,158.06)
	Total	**7,359.96**	**7,405.81**	**7,105.56**	**7,359.96**	**7,105.56**	**7,124.01**

Place Mumbai
Date 27-03-2025

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HARISH TEXTILE ENGINEERS LIMITED
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Phone: +91 22 66490251, website: www.harishtextile.com; E Mail : investor@harishtextile.com
CIN: L29119MH2010PLC201521

Statement Of Unaudited Financial Results for the Quarter / Nine-months Ended December 31, 2024

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Profit Ratio (%) ** Profit After Tax/ Total Sales	-1.18%	-2.75%	-0.01%	-1.29%	0.54%	-0.28%
Operating Margin ** Earnings before exceptional items, Interest and Tax/ Income from Operations	3.82%	-0.40%	5.92%	2.02%	5.12%	3.89%
Return on Capital employed (%) ** Earning before interest and tax/ Tangible Net Worth + Total Debt + Deferred Tax Liability	2.98%	-0.31%	4.15%	4.70%	9.97%	11.02%

Place: Mumbai
Date: 27/03/2025

For & on behalf of the Board
HARISH TEXTILE ENGINEERS LIMITED
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Sandeep Gandhi
Managing Director
DIN: 00941665