

HARISH TEXTILE ENGINEERS LIMITED

CIN No.: L29119MH2010PLC201521



Date: 25th February, 2025

To,
BSE Limited
Corporate Relationship Department,
Pheroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: BSE 542682

Subject: Disclosure in terms of SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019 and Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: 7% Unlisted, Secured, Unrated, Redeemable, Non-Convertible Debentures.

Dear Sir/Madam,

Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019, the Company would like to disclose as per the attached **Annexure I**.

We would like to inform you that there has been a delay in the repayment of interest/principal on our 7% Unlisted, Secured, Unrated, Redeemable, Non-Convertible Debentures (NCDs) due for redemption on 12th February 2025. The Company has been making diligent efforts to settle its liabilities.

The Company has proactively approached the Debenture Trustee requesting an extension for the redemption of the outstanding NCDs. We are currently in the process of seeking approval from the NCD holders to extend the redemption date. The Company is committed to resolving this matter and fulfilling its obligations to the debenture holders at the earliest.

We would like to further inform you that on 24th February, 2025 the Company has received a Notice of Event of Default from the Debenture Trustee concerning the NCDs due for redemption on 12th February 2025. While a portion of the NCDs was redeemed on 12th February 2025 as planned, a balance remains unpaid, which led to the event of default as indicated in the Trustee's notice.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Harish Textile Engineers Limited

Sandeep Gandhi
Managing Director
DIN: 00941665



Place: Mumbai

HARISH TEXTILE ENGINEERS LIMITED

CIN No.: L29119MH2010PLC201521



Annexure I

Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

For unlisted debt securities i.e. NCDs:

Sr. No.	Type of disclosure	Details															
1	Name of the Listed entity	Harish Textile Engineers Limited															
2	Date of making the disclosure	25-02-2025															
3	Type of instrument with ISIN	7% Unlisted, Secured, Unrated, Redeemable, Non-Convertible Debentures															
4	Number of investors in the security as on date of default	14															
5	Date of default	24-02-2025															
6	Current default amount (Principal in INR Crore)	0.6472															
	Interest in INR Crore	0.0151															
7	Details of the obligation	71030, Secured, Unlisted, Unrated, Redeemable Non-Convertible Debentures (Old Series-III Debenture) issued on 14-08-2021 with a tenure of 3 years at 7% interest rate, payable half-yearly on 30th September and 31st March every year															
8	Total amount issued through debt securities (in INR crore)	4.232 (Issued in Four Series)															
		<table><tr><th>Series</th><th>Amount of issue (in INR Crore)</th><th>Status</th></tr><tr><td>I</td><td>0.9278</td><td>Redeemed on respective due date</td></tr><tr><td>II</td><td>1.1261</td><td>Redeemed on respective due date</td></tr><tr><td>III</td><td>0.7103</td><td>Partially Redeemed</td></tr><tr><td>IV</td><td>1.467</td><td>Due for Redemption on 20th September, 2025</td></tr></table>	Series	Amount of issue (in INR Crore)	Status	I	0.9278	Redeemed on respective due date	II	1.1261	Redeemed on respective due date	III	0.7103	Partially Redeemed	IV	1.467	Due for Redemption on 20 th September, 2025
		Series	Amount of issue (in INR Crore)	Status													
		I	0.9278	Redeemed on respective due date													
		II	1.1261	Redeemed on respective due date													
III	0.7103	Partially Redeemed															
IV	1.467	Due for Redemption on 20 th September, 2025															
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	36.98															

For Harish Textile Engineers Limited

Sandeep Gandhi
Managing Director
DIN: 00941665

Place: Mumbai

