Date: 12th November, 2025

To,
BSE Limited
Corporate Relationship Department,
Pheroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: BSE 542682

Subject: Intimation regarding Receipt of Event of Default Notice from Debenture Trustee pertaining to delay in redemption of Old Series-III, Non-Convertible Debentures (NCDs) which were due on 07th October, 2025 under Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019.

Reference: 7% Unlisted, Secured, Unrated, Redeemable, Non-Convertible Debentures (Old Series-III Debentures).

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019 and with reference to our earlier intimation dated 07th October, 2025 regarding the delay in redemption of the Company's 7% Unlisted, Secured, Unrated, Redeemable, Non-Convertible Debentures (Old Series-III Debentures) amounting to Rs. 64,72,000 and the interest due of Rs. 2,34,000, we wish to inform you that the Company has received a Notice of Event of Default dated 11th November, 2025 from its Debenture Trustee, Axis Trustee Services Limited (ATSL), in respect of the 7% Unlisted, Secured, Unrated, Redeemable, Non-Convertible Debentures (NCDs) aggregating to Rs. 10,00,00,000 (Rupees Ten Crores Only) issued by the Company.

The said notice has been issued by Axis Trustee Services Limited in its capacity as Debenture Trustee under the terms of the Debenture Trust Deed dated 21st October, 2022, read with the Supplementary Debenture Trust Deeds dated 24th June, 2024, 18th March, 2025, and 21st August, 2025, and the Deed of Hypothecation dated 19th November, 2022 (collectively referred to as the "Transaction Documents").

In the said notice, Debenture Trustee has stated that based on investor communications and our earlier intimation to BSE dated 07th October, 2025, a default has occurred in redemption of Old Series-III NCDs amounting to Rs. 64,72,000 (Principal) and Rs. 2,34,000 (Interest), which were due for redemption on 07th October, 2025.

Accordingly, the Debenture Trustee has called an "Event of Default" in terms of the Transaction Documents and has notified the Company of its intent to initiate enforcement proceedings. Further, the Debenture Trustee has called upon the Company to repay aggregate dues amounting to Rs. 2,13,84,900 (Rupees Two Crores Thirteen Lakhs Eighty-Four Thousand Nine Hundred Only), payable to the Old Series-III and New Series-IV Debenture Holders.

The Company is in discussions with the Debenture Trustee and the Debenture Holders to amicably resolve the matter and complete the redemption at the earliest possible date. The management continues to make every effort to arrange the requisite funds to discharge the said liability.

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019, please find attached the disclosure in the prescribed format as **Annexure I**.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Harish Textile Engineers Limited

Sandeep Kirtikumar Gandhi

Digitally signed by Sandeep Kirtikumar Gandhi
Date: 2025.11.12 17:23:43 +05'30'

Sandeep Gandhi
Managing Director
DIN: 00941665

Place: Mumbai

Annexure I

Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019

For unlisted debt securities i.e. NCDs:

<table>
<tr><th>Sr. No.</th><th>Type of disclosure</th><th>Details</th></tr>
<tr><td>1</td><td>Name of the Listed entity</td><td>Harish Textile Engineers Limited</td></tr>
<tr><td>2</td><td>Date of making the disclosure</td><td>12th November, 2025</td></tr>
<tr><td>3</td><td>Date of receipt of Notice</td><td>11th November, 2025</td></tr>
<tr><td>4</td><td>Type of instrument with ISIN</td><td>7% Unlisted, Secured, Unrated, Redeemable, Non-Convertible Debentures (Old Series-III Debenture)</td></tr>
<tr><td>5</td><td>Number of investors in the security as on date of default</td><td>14</td></tr>
<tr><td>6</td><td>Date of default</td><td>07th October, 2025</td></tr>
<tr><td rowspan="2">7</td><td>Current default amount (Principal in INR Crore)</td><td>0.6472</td></tr>
<tr><td>Interest in INR Crore</td><td>0.0234</td></tr>
<tr><td>8</td><td>Details of the obligation</td><td>71030, Secured, Unlisted, Unrated, Redeemable Non-Convertible Debentures (Old Series-III Debenture) issued on 14th August, 2021 with a tenure of 3 years (Extended on 18th March, 2025 and 21st August, 2025) at 7% interest rate, payable half-yearly on 30th September and 31st March every year</td></tr>
<tr><td>9</td><td>Total amount issued through debt securities (in INR crore)</td><td>4.232 (Issued in Four Series)
<table>
<tr><th>Series</th><th>Amount of issue (in INR Crore)</th><th>Status</th></tr>
<tr><td>I</td><td>0.9278</td><td>Redeemed on respective due date</td></tr>
<tr><td>II</td><td>1.1261</td><td>Redeemed on respective due date</td></tr>
<tr><td>III</td><td>0.7103</td><td>Partially redeemed (Rs. 0.0631 Crores). Default in redemption of remaining Rs. 0.6472 Crore, which was due on 07th October, 2025</td></tr>
<tr><td>IV</td><td>1.467</td><td>Due for Redemption on 20th December, 2025</td></tr>
</table></td></tr>
</table>

10	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	34.01
11	Estimated impact on the listed entity	Present liquidity crisis is temporary and will not affect its going concern.
12	Additional information	The Company has received a Notice of Event of Default Notice from Debenture Trustee declaring default in Old Series-III NCDs and calling for repayment of dues aggregating Rs. 2.13 crore (Old Series-III NCDs and New Series-IV NCDs). The matter is under discussion with the Debenture Trustee and Debenture Holders to resolve and complete redemption at the earliest.

For Harish Textile Engineers Limited

Sandeep Kirtikumar Gandhi

Digitally signed by Sandeep Kirtikumar Gandhi
Date: 2025.11.12 17:24:19 +05'30'

Sandeep Gandhi
Managing Director
DIN: 00941665

Place: Mumbai