

HARISH TEXTILE ENGINEERS LIMITED

Regd. Office: 19, parsi Panchayat Road, Andheri (East), Mumbai - 400 069.

Phone: +91 22 28367151 / 40373000, website: www.harishtextile.com; E Mail : pinkesh@harishtextile.com

CIN: L29119MH2010PLC201521

Statement of Un-Audited financial results for the quarter ending 30th June 2021.

SL. NO	PARTICULARS	Results (Rs. In Lacs, except EPS)			
		Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited) (Refer note 4)	(Unaudited)	(Audited)
I	Revenue from operations	2,057.55	3,185.03	553.67	8,179.69
II	Other Income	11.88	256.71	10.95	388.01
	Total Income from operations	2,069.43	3,441.74	564.62	8,567.70
III	Expenses				
	a. Cost of material consumed	1,335.94	1,774.74	171.42	4,145.29
	b. Purchase of Stock-in-trade	-	387.20	-	1,083.35
	c. Changes in Inventories of finished goods, work-inprogress and stock-in-trade	(15.06)	451.83	201.22	576.37
	d. Employee benefits expense	153.15	176.36	94.08	588.53
	e. Finance Costs	94.79	145.13	61.04	344.77
	f. Depreciation and Amortisation expense	55.93	51.70	52.53	209.80
	g. Other Expenses	435.10	486.55	137.10	1,442.57
	Total Expenses	2,059.84	3,473.52	717.40	8,390.69
IV	Profit before exceptional Items and tax	9.59	(31.78)	(152.78)	177.01
V	Exceptional Items	-	-	-	-
VI	Profit from ordinary activities before tax	9.59	(31.78)	(152.78)	177.01
VII	Tax Expense				
	Current Tax	6.00	(11.32)	-	40.00
	Adjustment for earlier tax expenses	-	(37.43)	-	(37.43)
	Deferred Tax	(16.60)	3.59	3.07	(1.02)
VIII	Net Profit from Ordinary activities after tax	20.19	13.38	(155.85)	175.45
IX	Other Comprehensive Income (After Tax)				
	a. Items that will not be reclassified to profit or loss				
	b. Items that will be reclassified to profit or loss				
X	Total Comprehensive Income for the period (comprising) Profit for the period (after tax) and Other Comprehensive Income (after tax)	20.19	13.38	(155.85)	175.45
XI	Paid-up Equity Share Capital (Face Value Rs.10/- each)	333.6	333.6	333.6	333.6
XII	Earnings Per Share (EPS) (of Rs.10/- each) (Not annualised)				
	- Basic	0.61	0.40	(4.67)	5.26
	- Diluted				



NOTES:

- 1 The unaudited Financial Results for Q1 of FY: 2021-22 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 14/08/2021.
- 2 In accordance with provisions of Ind AS 108 "Operating Segments, the company had 4 reportable segments namely viz Manufacture of (A) Textile processing and Finishing Machinery (B) Non Woven Fabrics (C) polyester staple fibre from recycle waste material and Trading on Non Ferrous Metal
- 3 EPS has been calculated in accordance with Ind AS 33
- 4 The figures for the quarter ended March 31, 2021 are the Balancing figure between audited figure in respect of full Financial Year and the unaudited published year to date figures upto December 31, 2020
- 5 Figures of the previous quarter/ year have been re-classified/ re-group wherever necessary to correspond with the current quarter classification/ disclosure

Place: Mumbai
Date: 14-08-2021

For & on behalf of the Board



Hitendra Desai
Whole Time Director
DIN: 00452481



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Segment Wise Revenue, Results and Capital employed for the quarters ended 30th June 2021

SL. NO	PARTICULARS	Amount in Lacs			
		Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue				
	a) Textile Engineering	634.09	781.06	224.44	1,892.74
	b) Non-Woven	1,086.15	1,484.90	294.32	3,861.85
	c) PSF	488.50	566.10	53.52	1,617.08
	d) Trading	-	429.85	-	1,130.20
	e) Unallocable	-	-	-	-
	Total	2,208.74	3,261.91	572.28	8,501.87
	Less: Inter-segment revenue	151.19	76.88	18.61	322.18
	Net Sales/Income from Operations	2,057.55	3,185.03	553.67	8,179.69
2	Segment Results				
	a) Textile Engineering	0.62	-134.72	-34.42	-176.16
	b) Non-Woven	8.44	66.24	-58.22	273.73
	c) PSF	0.53	8.06	-56.47	32.59
	d) Trading	-	28.64	-	46.85
	e) Unallocable	-	-	-3.66	-
	Total	9.59	-31.78	-152.78	177.01
	Add: Other un-allocable Income net of Unallocable expenditure			-	
	Total Profit before Tax	9.59	-31.78	-152.78	177.01
3	Segment Assets				
	a) Textile Engineering	4,288.23	4,206.48	3,976.61	4,206.48
	b) Non-Woven	3,763.50	3,974.42	2,492.39	3,974.42
	c) PSF	1,527.08	1,552.37	1,492.64	1,552.37
	d) Trading	-	44.33	40.87	44.33
	e) Inter Segment Division	-2,699.76	-1,571.56	-1,211.76	-1,571.56
	Total	6,879.04	8,206.04	6,791.76	8,206.04
4	Segment Liabilities				
	a) Textile Engineering	3,640.61	3,526.58	3,322.91	3,526.58
	b) Non-Woven	3,535.90	3,786.00	2,569.68	3,786.00
	c) PSF	1,473.46	1,497.19	1,518.46	1,497.19
	d) Trading	-	-	14.12	-
	e) Inter Segment Division	-2,699.76	-1,571.56	-1,211.76	-1,571.56
	Total	5,950.21	7,238.20	6,213.41	7,238.20

For & on behalf of the Board



Hitendra Desai
Whole Time Director
DIN: 00452481



Place Mumbai
Date 14-08-2021

Limited Review Report on Quarterly Financial Results

To the Board of Directors of
Harish Textile Engineers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **Harish Textiles Engineers Limited** for the quarter ended 30.06.2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We report that:

Gratuity liability of employees is not provided for as required by Ind AS 19 on "Employee Benefits" for the quarter June 30, 2021. The impact of the same is not quantified in the absence of actuarial valuation/management estimate.

Our audit opinion on the financial results for the quarter ended June 30, 2021 is also qualified in respect of above matter.
5. Based on our review conducted as stated above, except for the effects of the matter described in para 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



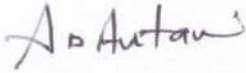
Limited Review Report on Quarterly Financial Results (continued....)

6. We draw attention to the following:

The Company is not regular in depositing Income tax and TDS with appropriating authority.

Our opinion is not modified in respect of these matters.

For K. M. Swadia & Co.
Chartered Accountants



Archit D Antani
Partner
Membership No: 149221
Firm's ICAI Reg. No.110740W
UDIN: 21149221AAAABG6434

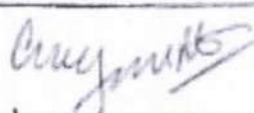
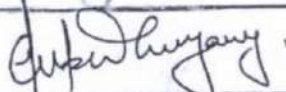

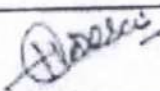
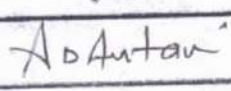


Place: Vadodara
Date: August 14, 2021

ANNEXURE A

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Period ended June 30, 2021 (See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016)			
			(In Lakhs)
I.	Sl. No.	Particulars	Unaudited Figures (as reported before adjusting for qualifications)
	1.	Turnover / Total income	2069.43
	2.	Total Expenditure	2059.84
	3.	Net Profit/(Loss)	9.59
	4.	Earnings Per Share	0.61
	5.	Total Assets	6879.04
	6.	Total Liabilities	5950.21
	7.	Net Worth	928.83
	8.	Any other financial item(s) (as felt appropriate by the Management)	
The impact of the qualification could not be quantified in the absence of actuarial valuation/management estimate.			
II.	Audit Qualification:		
	a.	Details of Audit Qualification: The Company has not provided for gratuity liability of employees as required by Ind AS 19 on "Employee Benefits". The impact of the same could not be quantified in the absence of actuarial valuation/management estimate. Our opinion for the period ended 30 June 2021 is qualified in respect of the said matter.	
	b.	Type of Audit Qualification: Qualified Opinion	
	c.	Frequency of qualification: Repeated Qualification from Financial Year 2018-19.	
	d.	For Audit Qualification where the impact is quantified by the auditor, Management's views: Not Applicable	
	e.	For Audit Qualification where the impact is not quantified by the auditor: The Company has not provided for gratuity liability of employees as required by Ind AS 19 on "Employee Benefits". The impact of the same could not be quantified in the absence of actuarial valuation/management estimate. Our opinion for the period ended 30 June 2021 is qualified in respect of the said matter.	
	(i)	Management's estimation on the impact of audit qualification: Not quantified by the management.	
	(ii)	If management is unable to estimate the impact, reasons for the same: Actuarial valuation is pending.	
	(iii)	Auditors' Comments on (i) or (ii) above: The Company has not provided for gratuity liability of employees as required by Ind AS 19 on "Employee Benefits". The impact of the same could not be quantified in the absence of actuarial valuation/management estimate. Our opinion for the period ended 30 June 2021 is qualified in respect of the said matter.	

111	Signatories		
Chairman & Managing Director Mr. Sandeep Gandhi			
CFO Mr. Pinkesh Upadhyay			
Audit Committee Chairman Mr. Ritesh Patel			
Whole Time Director Mr. Hitendra Desai			
Statutory Auditor For K. M. Swadia and Company			
Place: Mumbai			
Date: 14/08/2021			