

HARISH TEXTILE ENGINEERS LIMITED

Regd. Office: 19, parsi Panchayat Road, Andheri (East), Mumbai - 400 069.

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CIN: L29119MH2010PLC201521

Statement Of Unaudited Financial Results for the Quarter / Half Year Ended September 30, 2024

| SL. NO | PARTICULARS | Results (Rupees in Lakhs), Except EPS | | | | | |
|--------|--|---------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | | Half-Year Ending | | Year Ended |
| | | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | 30.09.2023 (Unaudited) | 31.03.2024 (Audited) |
| I | Revenue from operations | 3,529.89 | 3,076.22 | 3,251.71 | 6,606.11 | 6,089.42 | 13,104.25 |
| II | Other Income | 13.26 | 10.50 | 11.42 | 23.76 | 40.33 | 154.33 |
| | Total Income from operations | 3,543.15 | 3,086.72 | 3,263.14 | 6,629.87 | 6,129.76 | 13,258.58 |
| III | Expenses | | | | | | |
| a. | Cost of material consumed | 2,064.91 | 1,963.80 | 2,005.74 | 4,028.72 | 3,857.71 | 8,449.31 |
| b. | Purchase of Stock-in-trade | - | - | - | - | - | - |
| c. | Changes in Inventories of finished goods, work-inprogress and stock-in-trade | 171.11 | 60.75 | 174.37 | 231.86 | 144.48 | 201.91 |
| d. | Employee benefit expenses | 288.14 | 267.28 | 285.72 | 555.43 | 533.00 | 1,084.45 |
| e. | Finance Costs | 122.00 | 70.91 | 116.19 | 192.91 | 241.57 | 546.02 |
| f. | Depreciation, amortization & impairment of assets | 41.71 | 40.88 | 51.79 | 82.59 | 101.92 | 186.81 |
| g. | Other Expenses | 991.38 | 669.45 | 591.50 | 1,660.83 | 1,213.96 | 2,837.92 |
| | Total Expenses | 3,679.25 | 3,073.08 | 3,225.31 | 6,752.33 | 6,092.65 | 13,306.41 |
| IV | Profit before exceptional items and tax | (136.10) | 13.65 | 37.82 | (122.45) | 37.11 | (47.84) |
| V | Exceptional Items | | | | | | |
| VI | Profit from ordinary activities before tax | (136.10) | 13.65 | 37.82 | (122.45) | 37.11 | (47.84) |
| VII | Tax Expense | | | | | | |
| | Current Tax | - | - | 9.18 | - | 12.11 | - |
| | Adjustment for earlier tax expenses | 12.43 | - | - | 12.43 | - | - |
| | Deferred Tax | (51.37) | 5.48 | (21.36) | (45.89) | (26.70) | (10.58) |
| VIII | Net Profit from Ordinary activities after tax | (97.16) | 8.16 | 50.00 | (88.99) | 51.70 | (37.26) |
| IX | Other Comprehensive Income (After Tax) | | | | | | |
| | 1. Items that will not be reclassified to profit or loss | | | | | | |
| a. | Remeasurement gain/ (loss) on defined benefit plans | 2.03 | 2.03 | 0.78 | 4.06 | 1.56 | 3.12 |
| b. | Income tax related to items that will not be reclassified to profit or loss | (0.51) | (0.51) | (0.19) | (1.01) | (0.39) | (0.78) |
| X | Total Comprehensive Income for the period (comprising) Profit for the period (after tax) and Other Comprehensive Income (after tax) | (98.68) | 6.64 | 49.42 | (92.04) | 50.53 | (39.60) |
| XI | Paid-up Equity Share Capital (Face Value Rs.10/- each) | 333.60 | 333.60 | 333.60 | 333.60 | 333.60 | 333.60 |
| XII | Earnings Per Share (EPS) (of Rs.10/- each) (Not annualised) | | | | | | |
| | - Basic | (2.96) | 0.20 | 1.48 | (2.76) | 1.51 | (1.19) |
| | - Diluted | (2.96) | 0.20 | 1.48 | (2.76) | 1.51 | (1.19) |



| NOTES: | |
|--------|--|
| 1 | The Financial Results for Q1 of FY: 2024-25 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 06/12/2024. |
| 2 | In accordance with provisions of Ind AS 108 "Operating Segments, the company has 3 reportable segments namely viz Manufacture of (A) Textile processing and Finishing Machinery (B) Non Woven Fabrics and (C) polyester staple fibre from recycle waste material. |
| 3 | EPS has been calculated in accordance with Ind AS 33. |
| 4 | The Company has received notice on 14th May 2022 from Shree Nikhil H Gandhi, Smt. Chhaya N. Gandhi and Smt. Kumudben H. Gandhi, claiming to be Shareholders of Pacific Haish Industries Limited ("PHIL"), that they have filed a company petition with Hon. NCLT, Mumbai Bench, inter-alia contending that the business of Non-Woven and PSF transferred to the Company by PHIL by way of Stump-sale w.e.f. April 01, 2019 was without obtaining the approval of Shareholders of PHIL and hence such transfer is invalid. The Company is taking appropriate legal recourse to protect its interest. Vide order dated 09th June, 2023 Hon. Bombay High Court has instructed parties to maintain Status quo and subsequently, Hon. NCLT as well vide its order dated 14th June, 2023 has stayed further proceedings till the pendency of the order of Hon. High Court. |
| 5 | The Term Loan and other Credit facilities from Bank of India are, inter-alia secured by Corporate Guarantee and mortgage of properties of Kasha Textile Private Limited (KTPL). One of the Shareholders of KTPL has claimed that the said corporate guarantee and security were given by KTPL without obtaining consent of Shareholders as is required in terms of section 186 of Companies Act, 2013. The company is taking appropriate legal recourse to protect its interest. |

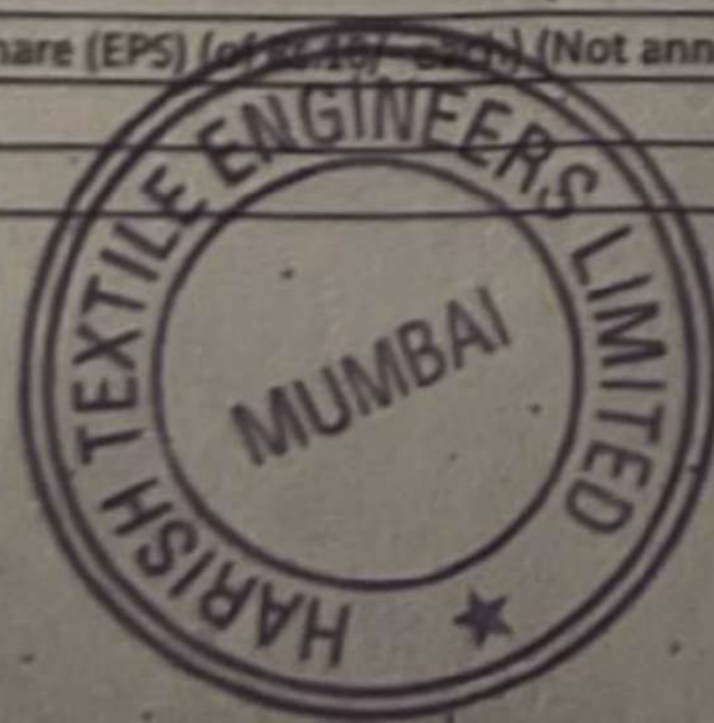
6 Pursuant to a supplementary deed executed on June 24, 2024 between the Company and Axis Trustees Service Limited, the Company has extended the tenure of certain Non-Convertible Debentures (NCDs). The details of the extensions are as follows:

| Series of Debentures | Scheduled Date of Redemption | Extended Date of Redemption | Amount |
|----------------------------|------------------------------|-----------------------------|-------------------|
| Old Series- II Debentures | 24th June, 2024 | 23rd December, 2024 | Rs. 1,12,61,000/- |
| Old Series- III Debentures | 13th August, 2024 | 12th February, 2025 | Rs. 71,03,000/- |
| Old Series- IV Debentures | 20th September, 2025 | 20th September, 2025 | Rs. 1,46,78,900/- |

| | |
|-----|---|
| 7 | Other contingent liabilities: |
| 7.1 | Liability pertaining to Goods and Service Tax Act with respect to delayed payments to suppliers has not been quantified and provided for. |
| 7.2 | The Company is in receipt of legal intimation dated April 18, 2024 from one of the Creditors for delayed payment. The said creditor has filed application for delayed payment before the Hon'ble Micro Small Enterprise Facilitation Council, Ahmedabad, Gujarat. As per the said intimation, the company is liable to make a total payment of Rs. 61,47,306/- which includes Principal amount of Rs. 25,50,385/- (already accounted for in the Books of Account) and an interest amount of Rs. 35,96,921/- as of 20/07/2023. The Company is in the process of seeking legal advice with respect to the claim of interest by the said creditor. The Company has not accounted for the said interest liability. |
| 7.3 | The Company has yet not been able to determine liability of interest payable to vendors registered under MSME Act on account of issues pertaining to interpretation of law with regard to computation of interest liability. The Company has initiated the process of seeking legal advice and is awaiting legal opinion. In view thereof, the Company has not been able to compute the interest liability and provide for the same in the books of account. |
| 8 | During the half year ended and quarter ended on September 30, 2024, the Company has recognised gratuity liability in compliance with Ind AS 19 'Employee Benefit' for the first time. In compliance with Ind AS -8, "Accounting policies, changes in accounting estimates and error", previously issued financial information has been restated as under: |

| Balance sheet | 31 March 2024 (as previously reported) | Increase/(decrease) due to correction | 31 March 2024 (restated) | 1 April 2023 (as previously reported) | Increase/(decrease) due to correction | 1 April 2023 (restated) |
|--------------------------------|---|--|-----------------------------|--|--|----------------------------|
| | Retained earnings | 591.81 | (55.31) | 536.50 | 620.07 | (43.98) |
| Total equity | 925.41 | (55.31) | 870.10 | 953.67 | (43.98) | 909.69 |
| Provisions | 0.00 | 67.96 | 67.96 | 0.00 | 54.17 | 54.17 |
| Deferred tax liabilities (Net) | 113.20 | (18.44) | 94.76 | 120.78 | (14.66) | 106.12 |
| Non-Current Liabilities | 113.20 | 49.53 | 162.73 | 120.78 | 39.50 | 160.28 |
| Provisions | 0.00 | 5.78 | 5.78 | 0.00 | 4.48 | 4.48 |
| Current liabilities | 0.00 | 5.78 | 5.78 | 0.00 | 4.48 | 4.48 |

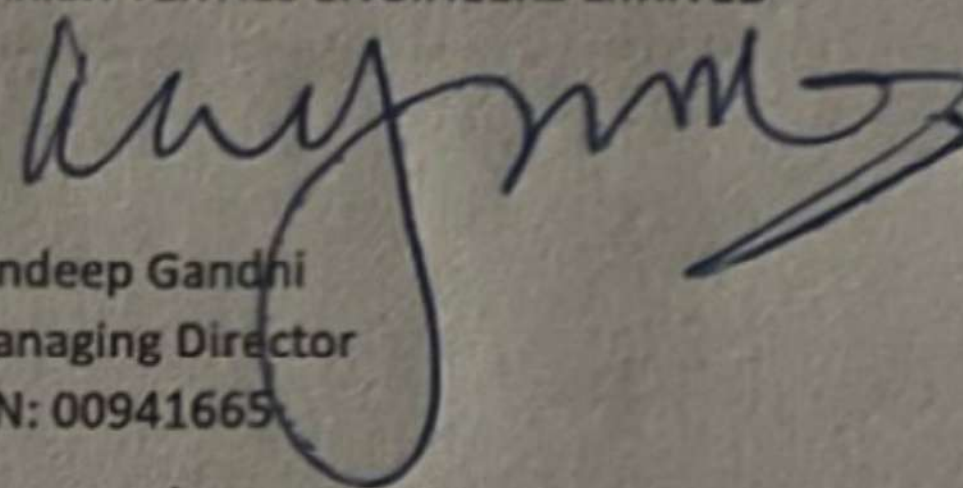
| Profit and Loss account | Quarter Ended | | | | | |
|---|--|--|--------------------------|--|--|--------------------------|
| | 30.06.2024 (as previously reported) | Increase/(decrease) due to correction | 30.06.2024 (restated) | 30.09.2023 (as previously reported) | Increase/(decrease) due to correction | 30.09.2023 (restated) |
| Expenses | 3,069.93 | 3.14 | 3,073.08 | 3,222.32 | 3.00 | 3,225.31 |
| d. Employee benefit expenses | 264.14 | 3.14 | 267.28 | 282.72 | 3.00 | 285.72 |
| Profit before exceptional items and tax | 16.79 | (3.14) | 13.65 | 40.82 | (3.00) | 37.82 |
| Tax Expense | | | | | | |
| Current Tax | | | | 9.18 | | 9.18 |
| Adjustment for earlier tax expenses | | | | | | |
| Deferred Tax | 6.27 | (0.79) | 5.48 | (20.61) | 0.75 | (21.36) |
| Net Profit from Ordinary activities after tax | 10.52 | (2.36) | 8.16 | 52.25 | (2.25) | 50.00 |
| Other Comprehensive Income (After Tax) | | | | | | |
| 1. Items that will not be reclassified to profit or loss | 0 | 2.03 | 2.03 | 0 | 0.78 | 0.78 |
| a. Remeasurement gain/ (loss) on defined benefit plans | 0 | (0.51) | (0.51) | 0 | (0.19) | (0.19) |
| Total Comprehensive Income for the period (comprising) Profit for the period (after tax) and Other Comprehensive Income (after tax) | 10.52 | (3.88) | 6.64 | 52.25 | (2.83) | 49.42 |
| Earnings Per Share (EPS) (of ₹ 1/- each) (Not annualised) | | | | | | |
| - Basic | 0.32 | (0.52) | 0.20 | 1.57 | (0.09) | 1.48 |
| - Diluted | 0.32 | (0.52) | 0.20 | 1.57 | (0.09) | 1.48 |



| Profit and Loss account | Half year ended | | | For the year ended | | |
|---|--|--|--------------------------|---|--|--------------------------|
| | 30.09.2023 (as previously reported) | Increase/ (decrease) due to correction | 30.09.2023 (restated) | 31.03.2024 (as previously reported) | Increase/ (decrease) due to correction | 31.03.2024 (restated) |
| | Expenses | 6,086.65 | 6.00 | 6,092.65 | 13,294.43 | 11.98 |
| d. Employee benefit expenses | 527.00 | 6.00 | 533.00 | 1072.47 | 11.98 | 1084.45 |
| Profit before exceptional items and tax | 43.11 | (6.00) | 37.11 | (35.85) | 11.98 | (47.84) |
| Tax Expense | | | | | | |
| Current Tax | 12.11 | - | 12.11 | - | - | - |
| Adjustment for earlier tax expenses | - | - | - | - | - | - |
| Deferred Tax | (25.20) | 1.50 | (26.70) | (7.58) | 3.00 | (10.58) |
| Net Profit from Ordinary activities after tax | 56.20 | (4.50) | 51.70 | (28.27) | 8.99 | (37.26) |
| Other Comprehensive Income (After Tax) | | | | | | |
| 1. Items that will not be reclassified to profit or loss | 0.00 | 1.56 | 1.56 | 0.00 | 3.12 | 3.12 |
| a. Remeasurement gain/ (loss) on defined benefit plans | 0.00 | (0.39) | (0.39) | 0.00 | (0.78) | (0.78) |
| Total Comprehensive Income for the period (comprising) Profit for the period (after tax) and Other Comprehensive Income (after tax) | 56.20 | (5.67) | 50.53 | (28.27) | (11.33) | (39.60) |
| Earnings Per Share (EPS) (of Rs.10/- each) (Not annualised) | | | | | | |
| - Basic | 1.68 | (0.17) | 1.51 | (0.85) | (0.34) | (1.19) |
| - Diluted | 1.68 | (0.17) | 1.51 | (0.85) | (0.34) | (1.19) |
| 9 | Other expenses include liquidated damages of INR 215 Lakh pertaining to a related party transaction as considered and approved by the Audit Committee and Board of Directors at its respective meeting held on September 05, 2024. | | | | | |
| 10 | Figures of the previous quarter/ year have been re-classified/ re-group wherever necessary to correspond with the current quarter classification/ disclosure. | | | | | |

Place Mumbai
Date 06/12/2024

For & on behalf of the Board
HARISH TEXTILE ENGINEERS LIMITED


Sandeep Gandhi
Managing Director
DIN: 00941665



| Particulars | (Rupees in Lakhs) | | |
|--|--|---------------------------------------|---|
| | As at 30th September 2024 (Un-Audited) | As at 31st March 2024 (Audited) | As at 1st April 2023 (Un-Audited) |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 2,821.34 | 2,722.21 | 2,558.47 |
| Right-of-use assets | 34.95 | 46.60 | 69.89 |
| Capital Work-in-Progress | - | - | 171.13 |
| Intangible Assets | 12.70 | 12.38 | - |
| Intangible Capital under development | 1.60 | - | - |
| Financial assets | | | |
| Other financial assets | 290.20 | 280.61 | 243.59 |
| Other assets | 119.18 | 95.53 | 97.31 |
| Current assets | | | |
| Inventories | 1,374.37 | 1,602.02 | 1,916.77 |
| Financial assets | | | |
| Trade receivables | 2,740.03 | 2,234.26 | 1,820.96 |
| Cash and cash equivalents | 53.48 | 21.91 | 5.75 |
| Other bank balances | 3.64 | 3.64 | 9.34 |
| Other financial assets | - | 205.54 | 205.54 |
| Current Tax Assets (Net) | 3.86 | 10.27 | - |
| Other assets | 382.87 | 526.33 | 613.85 |
| Total Assets | 7,838.23 | 7,761.31 | 7,712.61 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Equity share capital | 333.60 | 333.60 | 333.60 |
| Other equity | 444.46 | 536.50 | 576.09 |
| Liabilities | | | |
| Non-Current Liabilities | | | |
| Financial liabilities | | | |
| Borrowings | 217.91 | 585.57 | 1,166.05 |
| Lease liabilities | 5.82 | 11.35 | 21.57 |
| Other Financial liabilities | 9.24 | 9.24 | 9.24 |
| Provisions | 77.52 | 67.96 | 54.17 |
| Deferred tax liabilities (Net) | 47.86 | 94.73 | 106.12 |
| Current liabilities | | | |
| Financial liabilities | | | |
| Borrowings | 3,480.62 | 3,004.84 | 2,810.38 |
| Lease liabilities | 10.77 | 10.22 | 89.50 |
| Trade payables | - | - | 458.48 |
| Due to micro enterprises and small enterprises | 856.41 | 773.59 | - |
| Due to others | 1,338.04 | 1,299.73 | 1,654.52 |
| Lease liabilities | - | - | - |
| Other financial liabilities | 112.84 | 87.34 | 425.57 |
| Provisions | 6.56 | 5.78 | 4.48 |
| Other current liabilities | 896.58 | 940.85 | 2.85 |
| Current Tax liabilities (Net) | - | - | - |
| Total Equity and Liabilities | 7,838.23 | 7,761.31 | 7,712.61 |



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HARISH TEXTILE ENGINEERS LIMITED

CIN: L29119MH2010PLC201521

Statement of Cash Flows For the Half Year ended 30th September, 2024

| Particulars | Rupees in Lakhs | | |
|---|---|---|--|
| | For the period ended 30th September 2024 (Un-Audited) | For the period ended 30th September 2023 (Un-Audited) | For the year ended 31st March 2024 (Audited) |
| A) Cash Flow from Operating activities | | | |
| Profit before tax | (122.45) | 37.11 | (47.84) |
| Adjustments for: | | | |
| Depreciation and Amortisation | 82.59 | 101.92 | 186.81 |
| (Profit)/ Loss on sale of Fixed Assets | 0.58 | - | (0.26) |
| Sundry bal w.back | | (19.09) | (111.96) |
| Sundry Balance w/off | 83.79 | | 299.78 |
| Provision for expected credit loss | 4.18 | 23.41 | (0.42) |
| Interest Income | (11.35) | (11.04) | (22.29) |
| Interest Paid | 192.91 | 241.57 | 546.02 |
| Operating Profit before Working Capital Changes | 230.24 | 373.87 | 849.84 |
| Adjustments for changes in Working Capital | | | |
| (Increase)/Decrease in Trade Receivables | (594.79) | (400.47) | (600.70) |
| (Increase)/Decrease in Other - Non Current Assets | (23.65) | (22.94) | 1.78 |
| (Increase)/Decrease in Non Current financial assets | (9.59) | (7.73) | (37.02) |
| (Increase)/Decrease in Other Current Assets | 143.46 | (139.40) | 87.53 |
| (Increase)/Decrease in Other Current financial assets | 205.54 | - | - |
| (Increase)/Decrease in Inventories | 227.65 | 116.82 | 314.74 |
| Changes in Trade and Other Receivables | (51.39) | (453.72) | (233.67) |
| Increase/(Decrease) in Trade Payables | 121.13 | (45.73) | (39.68) |
| Increase/(Decrease) in Other current Liabilities | (44.27) | 565.01 | 515.28 |
| Increase/(Decrease) in Provisions | 10.34 | 6.00 | 15.10 |
| Increase/(Decrease) in Short-term provisions | - | 3.36 | - |
| Increase/(Decrease) in Other Current financial Liabilities | 25.50 | - | (2.16) |
| Increase/(Decrease) in Other financial Liabilities | - | (2.46) | - |
| Changes in Trade and Other Payables | 112.70 | 526.19 | 488.54 |
| Cash Generated from Operations | 291.55 | 446.34 | 1,104.70 |
| Income tax paid (Net of refunds) | 8.57 | 12.11 | 13.12 |
| Net Cash from Operating Activities | 282.98 | 434.23 | 1,091.58 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Proceeds from sale of Assets | 1.61 | 0.90 | 0.90 |
| Purchase of PPE, Intangible Assets, WIP and Capital Advances | (174.18) | (46.62) | (169.16) |
| Interest Received | 11.35 | 11.04 | 22.29 |
| Net Cash used in Investing Activities | (161.22) | (34.67) | (145.97) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Proceeds from Long-term borrowings (incl. current maturities of long term borrowing) | - | 23.00 | 23.00 |
| Repayment of Long term loans borrowings (incl. current maturities of long term borrowing) | (214.46) | (435.16) | (416.20) |
| lease liabilities | (4.98) | (4.49) | (9.21) |
| Change in Short-term borrowings | 322.58 | 344.08 | 16.39 |
| Additions to Loan ## | | - | - |
| Repayment of NCD | | - | - |
| Changes in OCI | (4.06) | | (3.12) |
| Interest Paid | (192.91) | (241.57) | (546.02) |
| Net Cash from Financing Activities | (93.82) | (314.14) | (935.16) |
| NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C) | 27.93 | 85.42 | 10.45 |



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HARISH TEXTILE ENGINEERS LIMITED

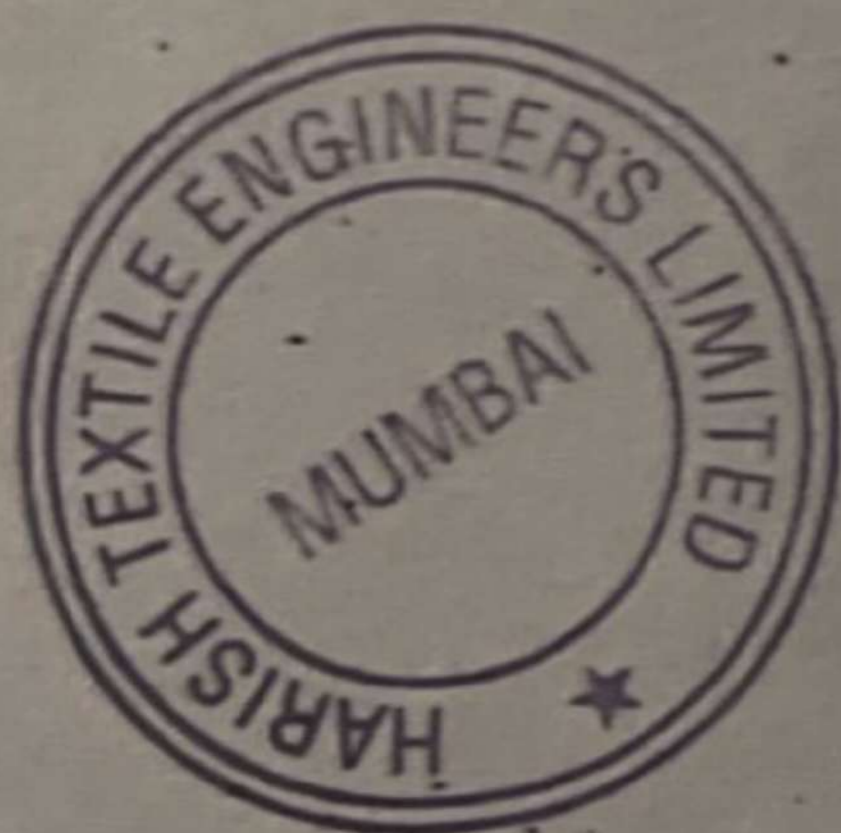
CIN: L29119MH2010PLC201521

Statement of Cash Flows For the Half Year ended 30th September, 2024

| Particulars | Rupees in Lakhs | | |
|--|---|---|--|
| | For the period ended 30th September 2024 (Un-Audited) | For the period ended 30th September 2023 (Un-Audited) | For the year ended 31st March 2024 (Audited) |
| Cash and Cash Equivalents at the beginning of the year | 25.55 | 15.09 | 15.09 |
| Cash and Cash Equivalents at the end of the year | 53.48 | 100.51 | 25.55 |
| Closing Cash and Cash Equivalents comprise: | | | |
| Cash in hand | 9.20 | 11.48 | 1.97 |
| Balance in Current Account | 44.28 | 89.03 | 23.58 |
| Total | 53.48 | 100.51 | 25.55 |
| Notes to Cash Flow Statement: | | | |
| Cash and Cash equivalents comprise of: | | | |
| Cash on Hands | 9.20 | 11.48 | 1.97 |
| Balance with Scheduled Banks in Current Accounts | 44.28 | 89.03 | 23.58 |
| Closing Cash and Cash Equivalents | 53.48 | 100.51 | 25.55 |

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard IND AS - 7 on Previous year figures have been regrouped wherever necessary.

Denotes amount which pertains to conversion of Creditors into Non-Convertible Debentures



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HARISH TEXTILE ENGINEERS LIMITED

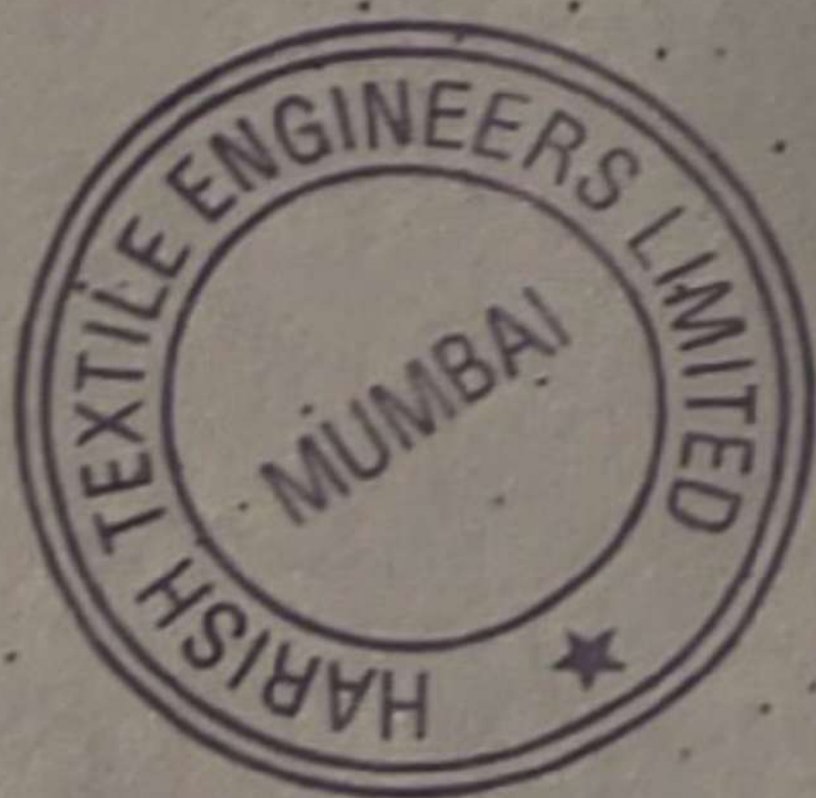
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CIN: L29119MH2010PLC201521

Segment Wise Revenue, Results and Capital employed for the quarter ended 30th September 2024

| SL NO | PARTICULARS | Amount in Lakhs (Rs.)- | | | | | |
|----------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | | Half-yearly Ended | | Year Ended |
| | | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | 30.09.2023 (Unaudited) | 31.03.2024 (Audited) |
| 1 | Segment Revenue | | | | | | |
| | a) Textile Engineering | 884.45 | 692.58 | 822.53 | 1,577.03 | 1,585.47 | 3,725.32 |
| | b) Non-Woven | 2,035.41 | 1,748.89 | 1,865.59 | 3,784.30 | 3,534.35 | 7,254.24 |
| | c) PSF | 944.69 | 839.71 | 870.89 | 1,784.40 | 1,473.05 | 3,175.84 |
| | d) Unallocable | | | | | | |
| | Total | 3,864.55 | 3,281.18 | 3,559.01 | 7,145.73 | 6,592.87 | 14,155.40 |
| | Less: Inter-segment revenue | 334.66 | 204.96 | 307.29 | 539.62 | 503.44 | 1,051.14 |
| | Net Sales/Income from Operations | 3,529.89 | 3,076.22 | 3,251.71 | 6,606.11 | 6,089.42 | 13,104.25 |
| 2 | Segment Results | | | | | | |
| | a) Textile Engineering | (338.54) | (149.31) | (203.06) | (487.84) | (267.23) | (729.65) |
| | b) Non-Woven | 128.90 | 126.59 | 197.42 | 255.49 | 265.33 | 568.55 |
| | c) PSF | 76.68 | 39.50 | 46.46 | 116.19 | 45.01 | 125.25 |
| | d) Unallocable | (3.14) | (3.14) | (3.00) | (6.29) | (6.00) | (11.98) |
| | Total | (136.10) | 13.65 | 37.82 | (122.45) | 37.11 | (47.84) |
| | Add: Other un-allocable Income net of Unallocable expenditure | | | | | | |
| | Total Profit before Tax | (136.10) | 13.65 | 37.82 | (122.45) | 37.11 | (47.84) |
| 3 | Segment Assets | | | | | | |
| | a) Textile Engineering | 2,564.26 | 2,881.58 | 3,332.10 | 2,564.26 | 3,332.10 | 2,857.27 |
| | b) Non-Woven | 3,905.17 | 3,740.82 | 3,593.81 | 3,905.17 | 3,593.81 | 3,590.31 |
| | c) PSF | 1,680.93 | 1,600.08 | 1,518.43 | 1,680.93 | 1,518.43 | 1,545.76 |
| | d) Unallocable | 1,062.02 | 1,158.83 | 1,082.55 | 1,062.02 | 1,082.55 | 1,158.83 |
| | e) Inter Segment Division | (1,028.53) | (1,028.53) | (1,312.18) | (1,028.53) | (1,312.18) | (1,158.06) |
| | Total | 8,183.86 | 8,352.78 | 8,214.71 | 8,183.86 | 8,214.71 | 7,994.11 |
| 4 | Segment Liabilities | | | | | | |
| | a) Textile Engineering | 3,781.70 | 3,760.54 | 3,599.33 | 3,781.70 | 3,599.33 | 3,586.92 |
| | b) Non-Woven | 3,081.20 | 3,045.68 | 3,328.50 | 3,081.20 | 3,328.50 | 3,021.77 |
| | c) PSF | 1,439.49 | 1,435.32 | 1,397.97 | 1,439.49 | 1,397.97 | 1,420.52 |
| | d) Unallocable | 131.95 | 203.85 | 191.23 | 131.95 | 191.23 | 252.86 |
| | e) Inter Segment Division | (1,028.53) | (1,028.53) | (1,312.18) | (1,028.53) | (1,312.18) | (1,158.06) |
| | Total | 7,405.81 | 7,416.86 | 7,204.85 | 7,405.81 | 7,204.85 | 7,124.01 |

Place Mumbai
Date 06/12/2024

Amey Joshi

HARISH TEXTILE ENGINEERS LIMITED

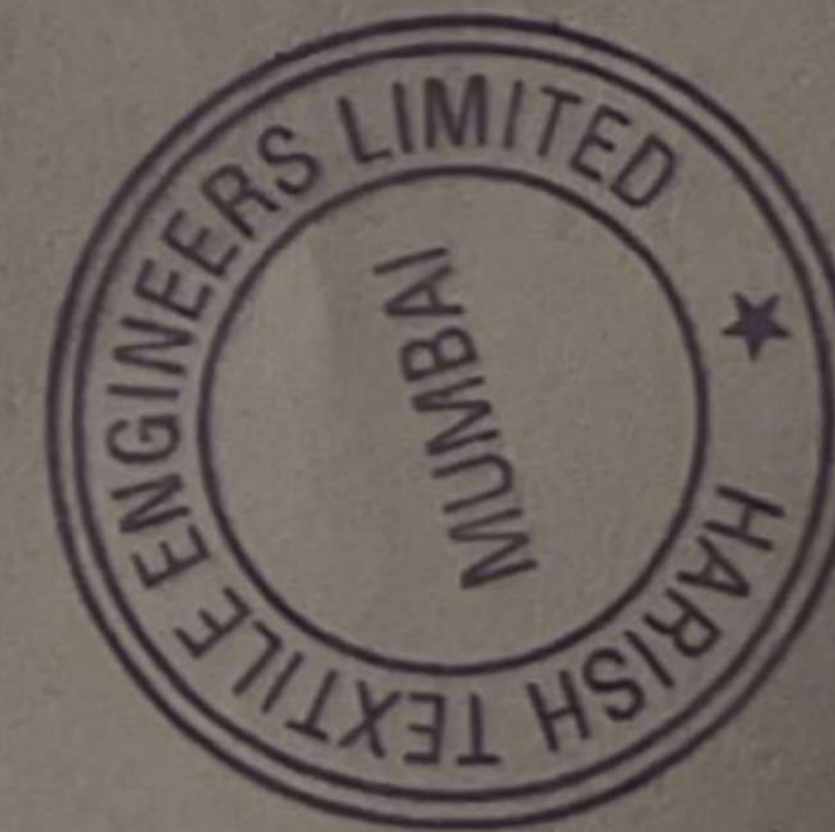
Regd. Office: 19, parsi Panchayat Road, Andheri (East), Mumbai - 400 069.
 Phone: +91 22 28367151 / 40373000, website: www.harishtextile.com; E Mail : pinkesh@harishtextile.com
 CIN: L29119MH2010PLC201521

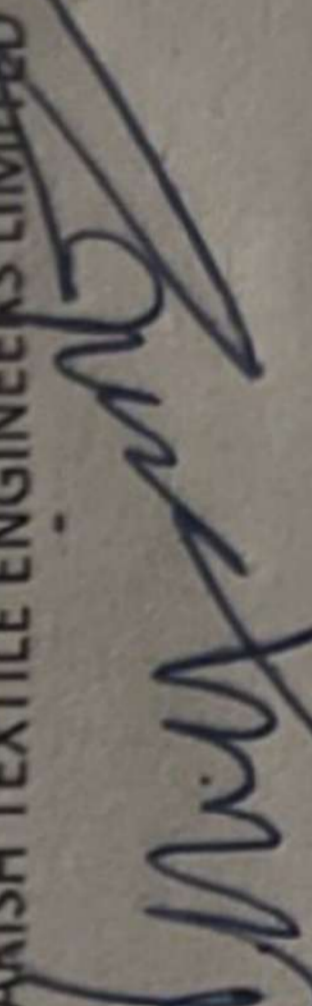
Statement Of Unaudited Financial Results for the Quarter / Half Year Ended September 30, 2024

| Particulars | Quarter Ended | | Half-yearly Ended | | Year Ended |
|---|---------------------------|---------------------------|---------------------------|---------------------------|------------|
| | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2024 (Unaudited) | 30.09.2023 (Unaudited) | |
| Net Profit Ratio (%) ** | -2.75% | 0.34% | -1.35% | 0.92% | -0.22% |
| Profit After Tax/ Total Sales | | | | | |
| Operating Margin ** | | | | | |
| Earnings before exceptional items, Interest and Tax/ Income from Operations | -0.40% | 2.85% | 4.33% | 4.67% | 3.89% |
| Return on Capital employed (%) ** | | | | | |
| Earning before interest and tax/ Tangible Net Worth.+ Total Debt + Deferred Tax Liability | -0.31% | 1.87% | 1.56% | 5.69% | 11.02% |

| Particulars | Period Ended 30th September, 2024 | Year Ended 31st March 2024 |
|--|-----------------------------------|----------------------------|
| Liquidity Ratio | | |
| Current Ratio (times) | | |
| Current Assets/ Current Liabilities | 0.68 | 0.75 |
| Solvency Ratio | | |
| Debt-Equity Ratio (times) | | |
| Total Debt/ Shareholder's Equity | 4.75 | 3.88 |
| Debt Service Coverage Ratio (times) | | |
| Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc./ Interest + Lease Payments + Principal Repayments | 1.20 | 0.88 |
| Utilization Ratio (Not annualised) | | |
| Trade Receivables turnover ratio (times) | | |
| Net Credit Sales/ Average Trade Receivables | 2.66 | 6.46 |
| Inventory turnover ratio (times) | | |
| Cost of goods sold or Sales/ Average Inventory | 2.86 | 4.92 |
| Trade payables turnover ratio (times) | | |
| Net Credit Purchases/ Average Trade Payables | 1.89 | 3.98 |

Place: Mumbai
 Date: 06/12/2024



For & on behalf of the Board
 HARISH TEXTILE ENGINEERS LIMITED

 Sandeep Gandhi
 Managing Director
 DIN: 00941665

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Harish Textile Engineers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Limited Review Report on Quarterly Financial Results.

To the Board of Directors of
Harish Textile Engineers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Harish Textiles Engineers Limited ("the Company"), for the quarter and half year ended 30.09.2024 ("the Statement") submitted by the Company being pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis for qualified conclusion:

The company has ascertained the particulars of dues to Micro, Small and Medium enterprises, under MSMED Act, 2006. The interest liability arising out of delayed payment to undertakings registered under the MSMED Act, has not been quantified and provided for.

Our conclusion is qualified in respect of this matter for the quarter and half year ended September 30, 2024 and our audit report for the previous year ended March 31, 2024 was also qualified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above, except for the effects of the matter described in para 4 "Basis for qualified conclusion", nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information

required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter:

We draw attention to the following matters.

- a. Note 4 of notes to the financial results for the quarter and half year ended on September 30, 2024 which states that the Company has received notice on 14th May 2022 from Shree Nikhil H Gandhi, Smt. Chhaya N. Gandhi and Smt. Kumudben H. Gandhi, claiming to be Shareholders of Pacific Haish Industries Limited ("PHIL"), that they have filed a company petition with Hon. NCLT, Mumbai Bench, inter-alia contending that the business of Non-Woven and PSF transferred to the Company by PHIL by way of Slump-sale w.e.f. April 01, 2019 was without obtaining the approval of Shareholders of PHIL and hence such transfer is invalid. The Company is taking appropriate legal recourse to protect its interest. Vide order dated 09th June, 2023 Hon. Bombay High Court has instructed parties to maintain Status quo and subsequently, Hon. NCLT as well vide its order dated 14th June, 2023 has stayed the further proceedings till the pendency of the order of the Hon. High Court.
- b. Note 5 of notes to the financial results for the quarter and half year ended on September 30, 2024 which states that the Term Loan and other Credit facilities from Bank of India are, inter-alia secured by Corporate Guarantee and mortgage of properties of Kasha Textile Private Limited ("KTPL"). One of the Shareholders of KTPL has claimed that the said corporate guarantee and security were given by KTPL without obtaining consent of Shareholders as required in terms of section 186 of Companies Act, 2013. The company is taking appropriate legal recourse to protect its interest.
- c. The Company is not regular in depositing statutory dues with concerned authorities.

Our conclusion is not modified in respect of these matters.

For K. M. Swadia & Co.
Chartered Accountants



Pravin Panchiwala
Partner
Membership No: 127406
Firm's ICAI Reg. No.110740W
UDIN: 24127406BKGDR18797



Place: Vadodara
Date: December 06, 2024