

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Harish Textile Engineers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Limited Review Report on Quarterly Financial Results.

To the Board of Directors of
Harish Textile Engineers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Harish Textiles Engineers Limited ("the Company"), for the quarter ended 30.09.2025 ("the Statement") submitted by the Company being pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis for qualified conclusion:
 - a. We draw attention to Note 6 to the financial results, which describes extensions of timelines/defaults in repayment of debenture obligations/the Event of Default for redemption of debenture.

The Company has failed to meet its redemption payment obligation on its 7% Unlisted, Secured, Unrated, Redeemable, Non-Convertible Debentures ("NCDs") - Old Series-III, which were due for redemption on October 07, 2025. The principal amount due was INR 64.72 Lakhs and the interest due from April 01, 2025 to October 07, 2025 was INR 2.34 Lakhs on due date. The Company has received a Notice of "Event of Default" dated November 11, 2025 from Debenture Trustee, Axis Trustee Services Limited. The Debenture Trustee has notified the Company of its intent to initiate enforcement proceedings. Further, the Debenture Trustee has called upon the Company to repay aggregate dues amounting of INR 213.85 Lakhs, payable to the Old Series III and New Series IV Debenture Holders.

The financial statements have not been adjusted to reflect the full impact of this breach, and in the absence of a complete assessment by the Management, we are unable to quantify the consequential impact on the financial position of the Company.

- b. We have not been able to validate the computation of interest liability provided of Rs 41 lakh in the financial statement for the MSME vendors under the MSMED Act, in the absence of adequate audit evidence to establish the amounts payable to the vendors on account of interest on their outstanding dues. As a result, we are unable to quantify the consequential impact on the financial position of the Company.

Our conclusion is qualified in respect of these matters for the quarter ended September 30, 2025.

5. Based on our review conducted as stated in paragraph 3 above, except for the effects of the matter described in para 4 “Basis for qualified conclusion”, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material Uncertainty Related to Going Concern:

We draw attention to Note 6 to the financial results, regarding extensions of timelines/defaults in repayment of debenture obligations/Notice of “Event of Default” received from Debenture Trustee, arising out of liquidity crunch faced by the Company. We further draw your attention to the fact that the net working capital of the Company is negative at the half year end on September 30, 2025. The current liabilities (including short term borrowings) amounted to INR 6557.21 Lakhs. The current assets amounted to INR 4573 Lakhs. The net negative working capital amounted to INR 1984.21 Lakhs.

In view of the above, the Company’s ability to continue as a going concern is dependent on its ability to raise additional funds as required and successful negotiations with lenders/debenture holders and vendors for continued support and generation of cash flow from its operations that it needs to settle its liabilities as they fall due. Our opinion is not modified in respect of this matter.

7. Emphasis of matter:

We draw attention to the following matters.

- a. Note 4 of notes to the financial results for the quarter ended on September 30, 2025, which states that “the Company has received notice on 14th May 2022 from Shree Nikhil H Gandhi, Smt. Chhaya N. Gandhi and Smt. Kumudben H. Gandhi, claiming to be Shareholders of Pacific Harish Industries Limited (“PHIL”), that they have filed a company petition with Hon. NCLT, Mumbai Bench, inter-alia contending that the business of Non-Woven and PSF transferred to the Company by PHIL by way of Slump-sale w.e.f. April 01, 2019 was without

obtaining the approval of Shareholders of PHIL and hence such transfer is invalid. The Company is taking appropriate legal recourse to protect its interest. Vide order dated 09th June, 2023, Hon. Bombay High Court has instructed parties to maintain Status quo and subsequently, Hon. NCLT as well vide its order dated 14th June, 2023 has stayed the further proceedings till the pendency of the Hon. High Court order. Subsequently, the Hon'ble High Court of Bombay vide order dated July 04, 2025 has disposed of the interim application seeking stay on the impugned order. The Impugned order restrains the appellants from the proceedings with the matter filed before the Hon'ble NCLT, Mumbai.”

- b. Note 5 of notes to the financial results for the quarter ended on September 30, 2025, which states that “the Term Loan and other Credit facilities from Bank of India are, inter-alia secured by Corporate Guarantee and mortgage of properties of Kasha Textile Private Limited (KTPL). One of the Shareholders of KTPL has claimed that the said corporate guarantee and security were given by KTPL without obtaining consent of Shareholders as is required in terms of section 186 of Companies Act, 2013. The company is taking appropriate legal recourse to protect its interest.”
- c. The Company is not regular in depositing statutory dues including Income Tax/Tax Deducted at Source/Professional Taxes and GST with appropriate authority.

Our conclusions are not modified in respect of these matters.

For K. M. Swadia and Company

Chartered Accountants

Firm Registration No. 110740W

**PRAVINKUMAR
HASMUKHLAL
PANCHIWALA**

Pravin Panchiwala

Partner

Membership No. 127406

UDIN: 25127406BNFXGP3931

 Digitally signed by PRAVINUMAR HASMUKHLAL PANCHIWALA
DN: c=IN, o=Personal, postalCode=390023, st=Gujarat, street=A101
Saanyo Srujini Vadodara Gujarat India 390023 Manar Hospital, #E=0796,
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a61289, email=pravin@kms.net.in, cn=PRAVINUMAR HASMUKHLAL PANCHIWALA
Date: 2025.11.14 17:37:09 +05'30

Place: Mumbai

Date: November 14, 2025

HARISH TEXTILE ENGINEERS LIMITED

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Phone: +91 22 28367151 / 40373000, website: www.harishtextile.com; E Mail : pinkesh@harishtextile.com

CIN: L29119MH2010PLC201521

Statement Of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025

SL. NO	PARTICULARS	Results (Rupees in Lakhs), Except EPS					
		For Quarter Ended			Half-Year Ending		For Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
I	Revenue from operations	3,502.32	3,176.24	3,529.89	6,678.56	6,606.11	13,202.74
II	Other Income	8.14	9.59	13.26	17.73	23.76	57.22
	Total Income from operations	3,510.46	3,185.83	3,543.15	6,696.29	6,629.87	13,259.96
III	Expenses						
	a. Cost of material consumed	2,111.75	1,999.11	2,064.91	4,110.86	4,028.72	8,220.81
	b. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(17.39)	(27.32)	171.11	(44.70)	231.86	216.24
	c. Employee benefit expenses	314.99	303.00	288.14	617.99	555.43	1,163.01
	d. Finance Costs	126.72	84.87	122.00	211.59	192.91	395.78
	e. Depreciation, amortization & impairment of assets	43.73	43.40	41.71	87.13	82.59	167.94
	f. Other Expenses	778.13	632.08	991.38	1,410.21	1,660.83	3,080.62
	Total Expenses	3,357.93	3,035.14	3,679.25	6,393.07	6,752.33	13,244.39
IV	Profit before exceptional Items and tax	152.53	150.69	(136.10)	303.21	(122.45)	15.57
V	Exceptional Items	-	-				-
VI	Profit from ordinary activities before tax	152.53	150.69	(136.10)	303.21	(122.45)	15.57
VII	Tax Expense						
	Current Tax	15.67	33.35	-	49.02	-	16.43
	Adjustment for earlier tax expenses	-	-	12.43	-	12.43	12.43
	Deferred Tax	34.83	1.16	(51.37)	35.99	(45.89)	(36.84)
VIII	Net Profit from Ordinary activities after tax	102.03	116.18	(97.16)	218.21	(88.99)	23.55
IX	Other Comprehensive Income (After Tax)						
	1. Items that will not be reclassified to profit or loss						
	a. Remeasurement gain/ (loss) on defined benefit plans	1.17	(1.86)	2.03	(0.69)	4.06	(6.32)
	b. Income tax related to items that will not be reclassified to profit or loss	(0.29)	0.46	(0.51)	0.17	(1.01)	1.57
X	Total Comprehensive Income for the period (comprising) Profit for the period (after tax) and Other Comprehensive Income (after tax)	102.91	114.78	(98.68)	217.69	(92.04)	18.80
XI	Paid-up Equity Share Capital (Face Value Rs.10/- each)	333.60	333.60	333.60	333.60	333.60	333.60
XII	Earnings Per Share (EPS) (of Rs.10/- each) (Not annualised)						
	- Basic	3.08	3.44	(2.96)	6.53	(2.76)	0.56
	- Diluted	3.08	3.44	(2.96)	6.53	(2.76)	0.56

See accompanying notes to the Financial Results

Place Mumbai
Date 14/11/2025For & on behalf of the Board
HARISH TEXTILE ENGINEERS LIMITED

Sandeep Gandhi
Director
DIN: 00941665

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NOTES TO RESULTS:

- 1 The Financial Results for Q2 of FY: 2025-26 were reviewed and approved by the Audit Committee and have been considered and approved by the Board of Directors at their respective meetings held on November 14, 2025. The same has been subjected to Limited Review by the Statutory Auditors.
- 2 In accordance with provisions of Ind AS 108 "Operating Segments", the company has 3 reportable segments namely viz Manufacture of (A) Textile processing and Finishing Machinery (B) Non-Woven Fabrics and (C) polyester staple fibre from recycle waste material.
- 3 EPS has been calculated in accordance with Ind AS 33.
- 4 The Company has received notice on 14th May 2022 from Shree Nikhil H Gandhi, Smt. Chhaya N. Gandhi and Smt. Kumudben H. Gandhi, claiming to be Shareholders of Pacific Harish Industries Limited ("PHIL"), that they have filed a company petition with Hon. NCLT, Mumbai Bench, inter-alia contending that the business of Non-Woven and PSF transferred to the Company by PHIL by way of Slump-sale w.e.f. April 01, 2019 was without obtaining the approval of Shareholders of PHIL and hence such transfer is invalid. The Company is taking appropriate legal recourse to protect its interest. Vide order dated 09th June, 2023, Hon. Bombay High Court has instructed parties to maintain Status quo and subsequently, Hon. NCLT as well vide its order dated 14th June, 2023 has stayed the further proceedings till the pendency of the Hon. High Court order. Subsequently, the Hon'ble High Court of Bombay vide order dated July 04, 2025 has disposed of the interim application seeking stay on the impugned order. The Impugned order restrains the appellants from the proceedings with the matter filed before the Hon'ble NCLT, Mumbai.
- 5 The Term Loan and other Credit facilities from Bank of India are, inter-alia secured by Corporate Guarantee and mortgage of properties of Kasha Textile Private Limited (KTPL). One of the Shareholders of KTPL has claimed that the said corporate guarantee and security were given by KTPL without obtaining consent of Shareholders as is required in terms of section 186 of Companies Act, 2013. The company is taking appropriate legal recourse to protect its interest
- 6 Pursuant to the supplementary deed executed on 24th June, 2024 and the second supplementary deed executed on March 18, 2025 between the Company and Axis Trustees Service Limited, the Company had extended the tenure of certain Non-Convertible Debentures (NCDs). The details of the extensions and subsequent defaults in redemption are furnished hereunder:

Series of Debentures	Scheduled Date of Redemption	Extended Date of Redemption	Further Extended Date of Redemption	Further Extended Date of Redemption	Total Debenture Outstanding as on 30.09.2025	Amount Due but not Paid as on date
Old Series- III	13th August, 2024	12th February, 2025	12th May, 2025	7th October, 2025*	64.72	64.72
Interest on Old Series- III	NA	NA	NA	NA	2.34	2.34
Series- IV	20th September, 2025	NA	20th December, 2025	20th December, 2025*	146.79	-



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NOTES TO RESULTS:

*The Company has failed to meet its redemption payment obligation on its 7% Unlisted, Secured, Unrated, Redeemable, Non-Convertible Debentures ("NCDs") - Old Series-III, which were due for redemption on October 07, 2025. The principal amount due was INR 64.72 Lakhs and the interest due from April 01, 2025 to October 07, 2025 was INR 2.34 Lakhs on due date. The Company has received a Notice of "Event of Default" dated November 11, 2025 from Debenture Trustee, Axis Trustee Services Limited. The Debenture Trustee has notified the Company of its intent to initiate enforcement proceedings. Further, the Debenture Trustee has called upon the Company to repay aggregate dues amounting of INR 213.85 Lakhs, payable to the Old Series III and New Series IV Debenture Holders. The Company is in discussions with the Debenture Trustee and the Debenture Holders to amicably resolve the matter and complete the redemption at the earliest possible date. The management continues to make every effort to arrange the requisite funds to discharge the said liability.

The extensions of timelines/defaults in repayment of debenture obligations have taken place arising out of liquidity crunch faced by the Company. The net working capital of the Company as on 30/09/2025 is negative. The current liabilities (including short term borrowings) amounted to INR 6557.21 Lacs. The current assets amounted to INR 4573 Lacs. The net negative working capital has amounted to INR 1984.21Lacs.

The Company's ability to continue as a going concern is dependent on its ability to raise additional funds as required and successful negotiations with debenture holders and continued support of lenders and vendors along with generation of cash flow from its operations that it needs to settle its liabilities as they fall due.

As of date, the Company has met all its debt obligations payable to its lenders/banks and financial institutions along with applicable interest, except the NCD as mentioned above. The Company is confident of raising resources to tide over the liquidity crunch.

7 Other contingent liabilities:

7.1 Liability pertaining to Goods and Service Tax Act with respect to delayed payments to suppliers has not been quantified and provided for.

7.2 The Company is in receipt of legal intimation dated April 18, 2024 from one of the Creditors for delayed payment. The said creditor has filed application for delayed payment before the Hon'ble Micro Small Enterprise Facilitation Council, Ahmedabad, Gujarat. As per the said intimation, the company is liable to make a total payment of Rs. 61,47,306/- which includes Principal amount of Rs. 25,50,385/- (already accounted for in the Books of Account) and an interest amount of Rs. 35,96,921/- as of 20/07/2023 (not accounted for in the books). The said creditor has filed an application before the Hon'ble MSME facilitation council seeking termination of Conciliation proceedings and initiation of Arbitration proceedings in connection with the delayed payment claim made against the company.

7.3 The Company has, based on the information and declarations presently available from its vendors, recognized a general provision of INR 41 lakhs towards interest payable to MSME vendors in accordance with the requirements of the Micro, Small and Medium Enterprises



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NOTES TO RESULTS:

- Development (MSMED) Act, 2006. The Company continues to obtain updated confirmations and necessary documentary evidence from the respective MSME vendors. Upon receipt of complete information, the Company will reassess and, if required, appropriately adjust the provision in subsequent periods.
- 7.4 The Company has received a legal notice from the advocate/legal consultant of one of the suppliers, demanding payment of the outstanding amount of Rs. 3,10,111/- along with applicable interest. (already accounted for in the Books of Accounts).
- 7.5 The Company had received an Intimation of Liability under Section 73(5)/74(5) from the Commissioner of State Tax, Government of Gujarat, alleging a total liability of Rs. 23,03,030/- (inclusive of tax, interest, and penalty) for FY 2021–2022 on 26th May, 2025. The intimation pertains to alleged excess availing of Input Tax Credit (ITC) and short payment of tax, based on discrepancies observed in GSTR-3B, GSTR-1, GSTR-2A, and E-Way Bills. The Company has filed a suitable reply against this notice.
- 7.6 A tax liability notice has been received from the State Tax Officer, Commissionerate of Taxes, Government of Gujarat, for Rs. 4,80,971/- in relation to unpaid or short-paid tax or wrongful availment of input tax credit, not involving fraud or willful misstatement. The Company has filed a suitable reply against this notice.
- 7.7 The Company, along with certain Directors and Key Managerial Personnel (KMPs), has received a Summons dated 14th October 2025 from the Ld. Judicial Magistrate (First Class), Vikhroli, Mumbai, in connection with a complaint filed under Section 138 read with Section 141 of the Negotiable Instruments Act, 1881, pertaining to the dishonour of a cheque issued by the Company. The Company is currently evaluating the matter in consultation with its legal advisors and will take appropriate steps as may be necessary.
- 8 The Company has received a warrant of execution from the Hon'ble High Court of Bombay for attachment of movables situated at the office premises of the company on 2nd floor 19, Parsi Panchayat Road, Andheri (East), Mumbai 400 069 and for attachment of the office premises of the company on 2nd floor 19, Parsi Panchayat Road, Andheri (East), Mumbai 400 069 in the matter of award passed in November 2023 (reference of Order - MSME-D/MSEFC/DP-2662/5275/23). This execution warrant was served on 12th March, 2025 and has to be resolved within 6 weeks of the service thereof. A Memorandum of Understanding (MoU) has been executed with the said party and the Company has made a full and final settlement payment of Rs. 28,41,111/-. A No Due Certificate dated 12th June, 2025, has been received from the claimant. The parties will be filing the consent terms before the Hon'ble High Court of Bombay in due course to formally conclude the matter.
- 9 The company has executed a MOU dated 29/04/2025 with M/s Agratha Enterprise to transfer the land situated at Survey no. 104/1, 105/1/2/3/4/5 and 300/1 situated at Raikhadi, Umbergaon Sanjan Road, Umbergaon. The draft MOU was approved by the Board on its meeting held on 27/03/2025 and by the shareholders through postal ballot resolution dated 29/04/2025. The Company had originally received the said land as part of the consideration at the time of its retirement from M/s Agratha Enterprises, pursuant to a Deed of Retirement dated 31st December, 2018, with the mutual understanding that Agratha Enterprises would take necessary steps to convert the said land for non-agricultural use.



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NOTES TO RESULTS:

However, due to factors beyond the control of Agratha Enterprises, the conversion of the said agricultural lands for non-agricultural use could not take place. In light of this, both the Company and Agratha Enterprises have mutually agreed that the said agricultural lands shall now be transferred back to Agratha Enterprises under the following terms and conditions:

- a. Consideration for Transfer: HTEL has agreed to return the said agricultural lands to Agratha Enterprises at the original consideration of Rs. 6.50 crores.
- b. Obligation of Agratha Enterprises: Agratha Enterprises shall undertake and bear the entire cost of converting the lands for non-agricultural use. The conversion process must be completed within 24 months from the execution of the MOU.
- c. Failure to Convert: In the event that Agratha Enterprises is unable to complete the conversion within the specified 24-months period, Agratha Enterprises shall be required to pay HTEL a sum of Rs. 6.50 crores within 30 months from the execution of the MOU.

The aforesaid Agricultural Lands have been transferred back to M/s Agratha Enterprises effective the date of the execution of the aforesaid MOU i.e. 29/04/2025.

- 10 The company has received a notice for hearing on July 24, 2025 at the National Company Law Tribunal (NCLT), Mumbai Bench in the matter of Kamlesh Corporation. The Ld. Counsel appearing on behalf of the Applicant states that an outstanding of Rs. 117 Lakhs has been claimed in the application, which comprises of principal amount of Rs.108 Lakhs (already accounted for in the Books of Account) and the balance amount is towards interest. The said matter was heard by the Hon. NCLT on 03/11/2025 and the next date of hearing is 28.11.2025.
- 11 The Board of Directors, at its meeting held on 10th June, 2025, approved the sale/transfer of the Textile Processing and Finishing Machinery Business of the Company to Nfinia Industries Private Limited, a Company owned and controlled by the Promoter(s) of the Company, as a going concern on a slump sale basis, through a Business Transfer Agreement to be executed between the Company and Nfinia Industries Private Limited, subject to the requisite approvals. In this regard, the approval of the Shareholders has been received through a Postal Ballot process. The company is the process to obtain the consent of the Bank and/or Creditors.
- 12 Figures of the previous quarter/ year have been re-classified/ re-group wherever necessary to correspond with the current quarter classification/ disclosure.

For and on behalf of the Board of Directors

Harish Textile Engineers Limited



Sandeep Gandhi

Director

DIN: 00941665

Date: November 14, 2025

Place: Mumbai



HARISH TEXTILE ENGINEERS LIMITED

CIN: L29119MH2010PLC201521

Balance Sheet as at 30th September, 2025

Particulars	As at 30th September 2025 (Unaudited)	As at 31st March 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,086.87	2,766.53
Right-of-use assets	11.65	23.29
Capital Work-in-Progress	100.59	86.41
Intangible Assets	10.48	11.11
Intangible Assets under Development	-	1.60
Financial assets		
Other financial assets	300.91	297.14
Other assets	797.43	107.84
Current assets		
Inventories	1,280.75	1,334.73
Financial assets		
Loans	102.33	95.13
Trade receivables	2,887.42	2,641.59
Cash and cash equivalents	43.41	9.11
Other bank balances	14.09	3.64
Other financial assets	-	-
Current Tax Assets (Net)	-	-
Other assets	245.00	241.60
Total Assets	7,880.93	7,619.74
EQUITY AND LIABILITIES		
Equity		
Equity share capital	333.60	333.60
Other equity	772.99	555.30
Liabilities		
Non-Current Liabilities		
Financial liabilities		
Borrowings	40.35	119.48
Lease liabilities	-	-
Other Financial liabilities	-0.00	9.24
Provisions	84.66	80.75
Deferred tax liabilities (Net)	92.13	56.32
Current liabilities		
Financial liabilities		
Borrowings	3,123.15	3,037.27
Lease liabilities	5.82	11.35
Trade payables		
Due to micro enterprises and small enterprises	532.72	417.79
Due to others	1,811.80	1,867.84
Other financial liabilities	222.53	127.64
Provisions	10.90	6.90
Other current liabilities	805.40	990.65
Current Tax liabilities (Net)	44.88	5.61
Total Equity and Liabilities	7,880.93	7,619.74



HARISH TEXTILE ENGINEERS LIMITED

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Statement of Profit and Loss for the period ended on 30th September 2025

(Rupees in Lakhs)

Particulars	Year ended 30th September 2025 (Unaudited)	Year ended 31st March 2025 (Audited)
Revenue		
Revenue from operations	6678.56	13202.74
Other income	17.73	57.22
Total Income	6,696.29	13,259.96
Expenses		
Cost of materials consumed	4110.86	8220.81
Changes in inventories	(44.70)	216.24
Employee benefits expenses	617.99	1163.01
Finance costs	211.59	395.78
Depreciation, amortization & impairment of assets	87.13	167.94
Other expenses	1410.21	3080.62
Total Expenses	6,393.07	13,244.39
Profit Before Tax for the year	303.21	15.57
Tax expense:		
Current tax	49.02	16.43
Adjustment for earlier tax expense	-	12.43
Deferred tax	35.99	(36.84)
Profit for the year	218.21	23.55
Other comprehensive income	-	-
Items that will not be reclassified to profit or loss in subsequent period		
a. Remeasurement gain/ (loss) on defined benefit plans	(0.69)	(6.32)
b. Income tax related to items that will not be reclassified to profit or loss	0.17	1.57
Total other comprehensive income	0.52	4.75
Total comprehensive income for the year	217.69	18.80
Earnings per equity share of FV of Rs. 10 each		
Basic	6.53	0.56
Diluted	6.53	0.56



HARISH TEXTILE ENGINEERS LIMITED

CIN: L29119MH2010PLC201521

Statement of Cash Flows For the Half Year ended 30th September, 2025

Particulars	For the period ended 30th September 2025 (Un-Audited)	For the period ended 30th September 2024 (Un-Audited)	For the year ended 31st March 2025 (Audited)
A) Cash Flow from Operating activities			
Profit before tax	303.21	(122.45)	15.57
Adjustments for:			
Depreciation and Amortisation	87.13	82.59	167.94
(Profit)/ Loss on sale of Fixed Assets	(1.69)	0.58	(11.42)
Sundry bal w.back	-	-	(0.48)
Other Non Cash Expenses	1.60	-	-
Sundry Balance w/off	23.41	83.79	117.19
Provision for expected credit loss	3.63	4.18	34.56
Gratuity Provision	7.21	-	12.58
Interest Income	(12.27)	(11.35)	(23.00)
Interest Paid	211.59	192.91	395.78
Operating Profit before Working Capital Changes	623.82	230.24	708.71
Adjustments for changes in Working Capital			
(Increase)/Decrease in Trade Receivables	(272.84)	(594.79)	(559.08)
(Increase)/Decrease in Other - Non Current Assets	(39.59)	(23.65)	(12.31)
(Increase)/Decrease in Non Current financial assets	(3.77)	(9.59)	(16.53)
(Increase)/Decrease in Other Current Assets	(3.40)	143.46	261.59
(Increase)/Decrease in Loans	(7.20)	-	(72.00)
(Increase)/Decrease in Other Current financial assets	-	205.54	205.54
(Increase)/Decrease in Inventories	53.98	227.65	267.30
Changes in Trade and Other Receivables	(272.81)	(51.39)	74.51
Increase/(Decrease) in Trade Payables	58.88	121.13	217.17
Increase/(Decrease) in Other current Liabilities	(185.25)	(44.27)	43.50
Increase/(Decrease) in provisions	0.01	10.34	(6.60)
Increase/(Decrease) in Other Current financial Liabilities	94.89	25.50	42.22
Increase/(Decrease) in Other financial Liabilities	(9.24)	-	-
Changes in Trade and Other Payables	(40.70)	112.70	296.29
Cash Generated from Operations	310.31	291.55	1,079.51
Income tax paid (Net of refunds)	9.75	8.57	12.98
Net Cash from Operating Activities	300.56	282.98	1,066.53
B. CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of Assets	8.47	1.61	13.72
Purchase of PPE, Intangible Assets, WIP and Capital Advances	(66.19)	(174.18)	(276.40)
Interest Received	12.27	11.35	23.00
Net Cash used in Investing Activities	(45.44)	(161.22)	(239.68)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long-term borrowings (incl. current maturities of long term borrowing)	13.25	-	-
Repayment of Long term loans borrowings (incl. current maturities of long term borrowing)	(199.12)	(214.46)	(516.78)
lease liabilities	(5.53)	(4.98)	(12.00)
Change in Short-term borrowings	192.62	322.58	83.12
Interest Paid	(211.59)	(196.96)	(394.00)
Net Cash from Financing Activities	(210.37)	(93.82)	(839.66)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	44.75	27.93	(12.81)



HARISH TEXTILE ENGINEERS LIMITED

CIN: L29119MH2010PLC201521

Statement of Cash Flows For the Half Year ended 30th September, 2025

Particulars	For the period ended	For the period ended	For the year ended
	30th September 2025 (Un-Audited)	30th September 2024 (Un-Audited)	31st March 2025 (Audited)
Cash and Cash Equivalents at the beginning of the year	12.75	25.55	25.55
Cash and Cash Equivalents at the end of the year	57.50	53.48	12.75
Closing Cash and Cash Equivalents comprise:			
Cash in hand	2.25	9.20	3.30
Balance in Current Account	41.16	44.28	9.45
Other Bank Balance	14.09		
Total	57.50	53.48	12.75
Notes to Cash Flow Statement:			
Cash and Cash equivalents comprise of:			
Cash on Hands	2.25	9.20	3.30
Balance with Scheduled Banks in Current Accounts	41.16	44.28	9.45
Other Bank Balance	14.09		
Closing Cash and Cash Equivalents	57.50	53.48	12.75



HARISH TEXTILE ENGINEERS LIMITED

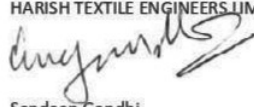
Regd. Office: 19, Parsi Panchayat Road, Andheri (East), Mumbai - 400 069.

Phone: +91 22 28367151 / 40373000, website: www.harishtextile.com; E Mail : pinkesh@harishtextile.com

CIN: L29119MH2010PLC201521

Segment Wise Revenue, Results and Capital employed for the quarter and half year ended 30th September 2025

SL. NO	PARTICULARS	Amount in Lakhs (Rs.)					
		Quarter Ended			Half-Year Ending		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue						
	a) Textile Engineering	490.55	386.71	884.45	877.26	1,577.03	2,676.51
	b) Non-Woven	2,212.09	2,174.20	2,035.41	4,386.29	3,784.30	8,046.90
	c) PSF	1,045.81	962.89	944.69	2,008.70	1,784.40	3,722.54
	d) Unallocable						
	Total	3,748.45	3,523.80	3,864.55	7,272.25	7,145.73	14,445.95
	Less: Inter-segment revenue	246.13	347.56	334.66	593.69	539.62	1,243.21
	Net Sales/Income from Operations	3,502.32	3,176.24	3,529.89	6,678.56	6,606.11	13,202.74
2	Segment Results						
	a) Textile Engineering	(148.04)	(128.54)	(338.54)	(276.58)	(487.84)	(897.88)
	b) Non-Woven	211.19	187.78	128.90	398.97	255.49	673.73
	c) PSF	92.98	95.05	76.68	188.03	116.19	252.30
	d) Unallocable	(3.61)	(3.61)	(3.14)	(7.22)	(6.29)	(12.58)
	Total	152.51	150.69	(136.10)	303.20	(122.45)	15.57
	Add: Other un-allocable Income net of Unallocable expenditure						
	Total Profit before Tax	152.53	150.69	(136.10)	303.21	(122.45)	15.57
3	Segment Assets						
	a) Textile Engineering	2302.56	2,199.72	2,564.26	2,302.56	2,564.26	2,189.59
	b) Non-Woven	4059.34	4,116.48	3,905.17	4,059.34	3,905.17	4,088.09
	c) PSF	1854.94	1,841.65	1,680.93	1,854.94	1,680.93	1,777.26
	d) Unallocable	1058.47	1,062.46	1,062.02	1,058.47	1,062.02	1,059.77
	e) Inter Segment Division	(1,021.91)	(1,026.16)	(1,028.53)	(1,021.91)	(1,028.53)	(1,026.98)
	Total	8,253.40	8,194.15	8,183.86	8,253.40	8,183.86	8,087.73
4	Segment Liabilities						
	a) Textile Engineering	4206.65	3,955.79	3,781.70	4,206.65	3,781.70	3,817.11
	b) Non-Woven	2418.11	2,686.43	3,081.20	2,418.11	3,081.20	2,845.79
	c) PSF	1,289.39	1,369.04	1,439.49	1,289.39	1,439.49	1,399.72
	d) Unallocable	254.58	205.37	131.95	254.58	131.95	163.18
	e) Inter Segment Division	(1,021.91)	(1,026.16)	(1,028.53)	(1,021.91)	(1,028.53)	(1,026.98)
	Total	7,146.82	7,190.47	7,405.81	7,146.82	7,405.81	7,198.83

Place Mumbai
Date 14/11/2025For & on behalf of the Board
HARISH TEXTILE ENGINEERS LIMITED

Sandeep Gandhi
Director
DIN: 00941665

HARISH TEXTILE ENGINEERS LIMITED

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CIN: L29119MH2010PLC201521

Statement Of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025

Particulars	Quarter Ended			Half-yearly Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Profit Ratio (%)						
Profit After Tax/ Total Sales	2.91%	3.66%	-2.75%	3.27%	-1.35%	0.18%
Operating Margin						
Earnings before exceptional items, Interest and Tax/ Income from Operations	7.97%	7.42%	-0.40%	7.71%	4.33%	4.75%
Return on Capital employed (%)						
Earning before interest and tax/ Tangible Net Worth + Total Debt + Deferred Tax Liability	6.40%	5.66%	-0.31%	11.80%	1.56%	10.02%

Particulars	Period Ended 30th September, 2025	Year Ended 31st March 2025
Liquidity Ratio		
Current Ratio (times)		
Current Assets/ Current Liabilities	0.70	0.67
Solvency Ratio		
Debt-Equity Ratio (times)		
Total Debt/ Shareholder's Equity	2.86	3.55
Debt Service Coverage Ratio (times)		
Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc./ Interest + Lease Payments + Principal Repayments	1.25	0.79
Utilization Ratio (Not annualised)		
Trade Receivables turnover ratio (times)		
Net Credit Sales/ Average Trade Receivables	2.42	5.42
Inventory turnover ratio (times)		
Cost of goods sold or Sales/ Average Inventory	3.14	5.75
Trade payables turnover ratio (times)		
Net Credit Purchases/ Average Trade Payables	1.73	3.75
Other Ratios		
Long Term Debt to Working Capital Ratio		
Long term loans borrowings (incl. current maturities of long term borrowing)/ Current Assets- Current Liabilities (excl. current maturities of long term borrowing)	0	0
Interest Service Coverage Ratio (ISCR)		
EBITA (excl. exceptional items)/ Interest Expenses	2.43	1.56
Bad Debts to accounts receivable ratio		
Bad Debts/ Average Trade Receivables	0.01	0.05
Current Liability Ratio		
Current Liabilities/ Total Liabilities	0.97	0.96
Total Debt to Total Assets Ratio		
Total Borrowings/ Total Assets	0.40	0.41

Place: Mumbai
Date: 14/11/2025For & on behalf of the Board
HARISH TEXTILE ENGINEERS LIMITED

Sandeep Gandhi
Director
DIN: 00941665